

PROPRIETORS OF STRATA PLAN #50

NOTICE OF 2024 ANNUAL GENERAL MEETING

May 14, 2024

Dear Palms Owner(s),

The Annual General Meeting for the Owners of Strata Plan #50 will be held on Wednesday, June 26, 2024 at 1:00 pm in The Palms Messel Ballroom. The meeting will be available via Zoom. We hope you can join us.

Prior to the AGM on June 25, 2024, for those who are interested, Hartling Group representatives will report on the state of tourism and the real estate market in the Turks and Caicos Islands, Palms sales and marketing efforts and results, improvements recently undertaken and planned to be made to management company assets, and issues of general concern and interest. The management company presentation will be followed by Gillen Hall Design Group who will provide a detailed presentation of the scope and design recommendations for phase two of the refurbishment program. This meeting will be available via Zoom.

Please mark your calendars for the following deadlines:

<u>ACTION</u>	<u>TIMELINE</u>
Nominee Submission for Strata Executive Committee	Friday, June 7, 2024
BIOs due from EXCO Candidates (posted to website)	Monday, June 10, 2024
Proxy Forms and Nominees Distributed to Owners	Friday, June 14, 2024
RSVP Annual General Meeting	Wednesday, June 19, 2024
Return Proxy Notice/Nominees	Friday, June 21, 2024

The above documents will also be posted on the Owners' website, <https://www.thepalmsowners.com/>

It is requested that anyone interested in becoming a candidate for the Executive Committee (Strata Board), submit his/her resume to Dawn Jules by June 7, so that his/her name may be included on the ballot. On June 14, we will distribute the Proxy Notice which will include a list of candidates for the

Executive Committee (Strata Board). We request that you return these documents by Friday, June 21, 2024, in accordance with the directions which will be sent to you.

There are nine (9) members on the Executive Committee (Strata Board).

It is important that you return your proxies if you are unable to attend this year's AGM so that we can determine if we will have requisite representation (that is, a quorum) before the commencement of the meeting. In the event we do not have a quorum, the TCI Strata Ordinance states that, "If within half an hour from the time appointed for a general meeting a quorum is not present, the meeting shall stand adjourned to the same day in the next week at the same place and time and, if at the adjourned meeting, a quorum is not present within half an hour from the time appointed for the meeting, the persons present entitled to vote shall be a quorum."

The agenda for the AGM will be sent to the owners at a later date.

Owners will **not** be able to vote via Zoom.

If you won't be attending the AGM in person, Owners will need to complete proxies.

If you have any questions please feel free to contact Dawn Jules at dawn.jules@thepalmstc.com who will review the question with the Executive Committee.

*Respectfully submitted on behalf of the Executive Committee
The Proprietors of Strata Plan #50*

Philip Wood, Chairman
Stan Hartling
Hal Francke
Robert Lawrence
Barrie Romkey
Peter Kirby
Sara Whitford
Kelly Garrett
Robert Brown