

ELECTRONIC DOOR LOCKS

COSTS (estimate)

Lock materials, keys, and equipment	\$225,000 (estimate)
Spring Hinges	\$20,000 (estimate)
Spring Hinge Installation	\$5,200 (estimate)
Room Number Signs	\$20,000 (estimate)
<u>Total Cost</u>	<u>\$260,000 (estimate)</u>

Management Company 50% Contribution **\$130,000 (estimate)**

Total Cost Assessed to Owners **\$130,000 (estimate)**

One Bedroom Suite Assessment **\$657 (estimate)**

Two Bedroom Suite Assessment **\$1314 (estimate)**

Three Bedroom Suite Assessment **\$2628 (estimate)**

Assessments determined by number of doors for each suite.