

PALMS STRATA		YTD 2010	
SUMMARY	ACTUAL	BUDGET	LAST YEAR
TOTAL REVENUES	3,800,762.89	3,789,452.48	3,746,831.12
PAYROLL AND RELATED	1,162,152.03	1,149,426.10	1,110,926.27
OTHER EXPENSES	2,635,565.39	2,637,932.91	2,648,426.72
GROSS OPERATING PROFIT	3,045.47	2,093.47	(12,521.87)
INCOME/ (LOSS)	*** exceptional revenue included for \$84,790 in actual 2010 from prior years.		

ADMIN & GENERAL		YTD 2010	
REVENUES	ACTUAL	BUDGET	LAST YEAR
Strata Fees	2,037,504.00	2,037,362.04	1,985,880.00
Insurance Assessment Income	796,448.82	858,629.00	935,478.66
Strata Garage Fees	57,420.00	58,063.44	56,592.00
Capex Reserve	384,354.00	370,716.00	370,716.00
Watersport Contribution	15,000.00	15,000.00	15,000.00
Maintenance Revenue	296,466.49	331,392.00	269,722.71
Income from water	28,901.43	28,620.00	26,861.20
Income from power	70,115.47	64,200.00	61,310.17
Income from cable	19,953.41	20,130.00	20,130.00
Income from pest control	2,340.00	2,340.00	1,798.40
Other Income	69,992.17	-	3,341.98
Interest Income	27,774.27	3,000.00	3,341.98
TOTAL REVENUES	3,806,270.06	3,789,452.48	3,750,173.10

PAYROLL EXPENSES			
Security	178,966.30	185,908.68	156,327.51
TOTAL PAYROLL EXPENSES	178,966.30	185,908.68	156,327.51

OTHER EXPENSES			
Bank Charges	1,800.00	1,800.00	1,800.00
Work Permits	26,044.34	23,460.00	31,692.90
Security supplies	20,512.10	12,000.00	37,784.43
Surveillance systems	-	-	-
Telephone	-	1,800.00	120.00
Property Insurance	682,022.52	733,871.00	799,741.00
D & O Liability Insurance	7,493.46	5,000.04	3,842.80
Gym	46,356.45	44,400.00	45,047.00
Management Fee	470,648.58	480,980.35	482,808.26
Other Expenses	737.57	-	3,201.24
Strata Lot Fees	75,014.16	75,014.16	71,442.00
Travelling expenses	3,500.00	4,200.00	-
Capex assesment	384,354.00	370,716.00	370,716.00
TOTAL OTHER EXPENSES	1,718,483.18	1,753,241.55	1,848,195.63

DEPARTAMENTAL INCOME			
Dpt. Income (Profit)/Loss	1,908,820.58	1,850,302.25	1,745,649.96

MAINTENANCE		YTD 2010	
PAYROLL EXPENSES	ACTUAL	BUDGET	LAST YEAR
Maintenance	438,068.65	459,805.99	455,222.16
Grounds	193,005.24	187,385.20	181,966.72
Sewage treatment plant	23,640.00	23,640.00	23,640.00
TOTAL PAYROLL EXPENSES	654,713.89	670,831.19	660,828.88

OTHER EXPENSES			
Automobile	6,746.62	4,860.00	9,241.79
A/C related	37,837.28	19,200.00	20,505.45
Maintenance supplies	239,792.10	222,000.00	197,713.24
Maintenance contracts	-	-	-
Building maintenance	-	-	5,185.06
Cooling system	-	-	-
Office supplies	7,887.37	1,980.00	3,064.62
Uniforms	5,617.67	6,000.00	5,992.45
Painting & decoration	-	-	-
Electrical & bulbs	19,138.04	17,040.00	17,312.37
Locks & Keys	6,567.95	3,000.00	2,325.79
Plumbing	-	-	-
Elevator	62,796.62	45,000.00	48,040.20
Garbage removal	28,542.03	24,120.00	28,209.45
Telephone	1,926.75	2,448.00	1,991.21
Tools	-	-	-
Purchase allocation	-	-	-
Fire protection	17,828.56	14,160.00	8,450.73
Grounds & Landscaping	29,506.70	90,156.00	68,755.87
Other expenses	13,455.29	12,000.00	10,306.43
Sewage treatment	95,505.09	113,400.00	112,408.33
TOTAL OTHER EXPENSES	573,148.07	575,364.00	539,502.99

DEPARTAMENTAL INCOME			
Total expenses	1,227,861.96	1,246,195.19	1,200,331.87

POOL & BEACH	YTD 2010		
PAYROLL EXPENSES	ACTUAL	BUDGET	LAST YEAR
Pool & Beach	283,815.84	257,886.23	257,725.70
TOTAL PAYROLL EXPENSES	283,815.84	257,886.23	257,725.70
OTHER EXPENSES			
Swimming pool chemicals	40,393.64	40,200.00	34,433.04
Pool & beach supplies	37,188.30	36,600.00	37,682.72
Pool & beach umbrel. & furn	26,539.31	16,200.00	26,146.77
Watersport supplies	5,322.45	7,200.00	6,354.30
Telephone	536.08	180.00	-
Swimming pool repairs	8,750.84	4,200.00	2,858.50
Watersport repairs	5,442.29	5,520.00	5,431.20
Purchasing allocation	-	-	-
Miscellaneous	-	1,500.00	1,400.00
TOTAL OTHER EXPENSES	124,172.91	111,600.00	114,306.53
DEPARTAMENTAL INCOME			
Total expenses	407,988.75	369,486.23	372,032.23

COMMON AREA	YTD 2010		
PAYROLL EXPENSES	ACTUAL	BUDGET	LAST YEAR
Common area	44,656.00	34,800.00	36,044.18
TOTAL PAYROLL EXPENSES	44,656.00	34,800.00	36,044.18
OTHER EXPENSES			
Cleaning supplies	3,600.00	3,600.00	3,600.00
Purchase allocation	-	-	-
Miscellaneous	-	-	-
TOTAL OTHER EXPENSES	3,600.00	3,600.00	3,600.00
DEPARTAMENTAL INCOME			
Total expenses	48,256.00	38,400.00	39,644.18

ENERGY	YTD 2010		
OTHER EXPENSES			
Electricity	124,106.12	106,680.00	93,971.30
Water	88,607.75	84,000.00	45,402.91
Gasoline	3,447.36	3,447.36	3,447.36
TOTAL OTHER EXPENSES	216,161.23	194,127.36	142,821.57
DEPARTAMENTAL INCOME			
Total expenses	216,161.23	194,127.36	142,821.57