

1. RISK DETAILS

**UNIQUE MARKET
REFERENCE:** B1311CONSI42100116

**ATTACHING TO
LINESLIP
REFERENCE:** B1311CONSI2100115

This contract is formed in accordance with the provisions of the above Lineslip contract and incorporates the terms of that contract except insofar as terms relating to this specific declaration are specified below.

TYPE: General Liability Insurance

REINSURED: Royalstar Assurance Ltd, John F Kennedy Drive, PO Box N 4391, Nassau, Bahamas

**ORIGINAL
INSURED:** The Palms Holdings Limited. The Palms Resort Limited, The Proprietors of Strata Plan No. 50 (Stata Association) Tipperary T&C Management formerly known as Regent T&C Management Limited, Millennium Estates Limited, Village lot No.24 Limited and the owners of Individual Condominium Apartments for their respective rights and interests.

ADDRESS: Grace Bay, Providenciales, Turks and Caicos Islands

PERIOD: From: 31st January 2016
To: 31st January 2017
Both days inclusive Local Standard time at the location of the property Insured.

INTEREST: Public Liability, Pollution Liability, Products Liability and Employers Liability

**PUBLIC LIABILITY
LIMIT:** USD 25,000,000

**POLLUTION LIABILITY
LIMIT:** USD 25,000,000

**PRODUCTS LIABILITY
LIMIT:** USD 25,000,000

**EMPLOYERS LIABILITY
LIMIT:** USD 1,000,000

**ORIGINAL POLICY
DEDUCTIBLES
(ANY ONE LOSS
OCCURRENCE):** USD 5,000 in respect of claims brought under local jurisdiction, USD 10,000 in respect of claims brought under worldwide jurisdiction excluding USA and Canada, USD 25,000 in respect of claims brought in the USA and Canada.

POLICY JURISDICTION: Worldwide Jurisdiction other than Pollution Liability and Employers Liability which is Local Jurisdiction Only.

Author Initial	Checker Initial	L/U Initial

CONDITIONS:

AURA General Liability Wording 2016

In consideration of the premium charged, and subject to the terms and conditions of this contract as set out in this contract and its attachments and/or endorsements applicable thereto, this contract reinsures the Reinsured's interest in those payments made within the terms and conditions of the Original Policy Number TBC exceeding the Excess amount as set out in this contract up to the Sum Reinsured/ Limits Of Indemnity amount shown above.

Furthermore the terms and conditions of this Reinsurance Contract override any conditions contained in Certificates issued by Reinsurers unless specifically otherwise agreed.

Public Liability coverage for the individual condo units is limited to USD 1,000,000 any one loss occurrence.

Contractors and/or sub contractors inclusion as attached.

Excluding Liability arising from any of the following:

Horseback riding (including polo) and Equestrian activities
Ownership or operation of golf clubs or courses
Bungee Jumping
Tours and excursions provided by the insured
Motorised water sports

Excluding first party property damage and first party bodily injury.

Excluding failure to supply as attached.

Additional Extensions as attached

Worldwide Jurisdiction Endorsement as attached

Page 7 Item "Cross Liabilities" is excluded from this policy here on.

**LOCAL LAW &
JURISDICTION:**

Turks and Caicos Islands

PREMIUM:

USD 85,000 (100% Annual)

**PREMIUM PAYMENT
TERMS:**

90 Days From Inception

**TAXES PAYABLE BY
THE (RE)INSURED AND
ADMINISTERED BY
(RE)INSURERS:**

None

Author Initial	Checker Initial	L/U Initial

[Signature]
4/2/16

**TAXES PAYABLE BY
(RE)INSURERS AND
ADMINISTERED BY
(RE)INSURED OR
THEIR AGENT:** None

**RECORDING,
TRANSMITTING &
STORING
INFORMATION:**

Where Direct Insurance Group Plc maintain risk and claims data/
information / documents, Direct Insurance Group Plc may hold claims
data/ information / documents electronically.

**(RE)INSURER
CONTRACT
DOCUMENTATION:**

This document details the contract terms entered into with (re)insurer(s)
and constitutes the contract documentation.
The contract change document(s) signed by insurers shall form the
evidence of the changes agreed.

Author Initial	Checker Initial	L/U Initial	16
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