

**1. RISK DETAILS**

**UNIQUE MARKET REFERENCE:** B1311CONSI42100116

**ATTACHING TO LINESLIP REFERENCE:** B1311CONSI2100115

This contract is formed in accordance with the provisions of the above Lineslip contract and incorporates the terms of that contract except insofar as terms relating to this specific declaration are specified below.

**TYPE:** General Liability Insurance

**REINSURED:** Royalstar Assurance Ltd, John F Kennedy Drive, PO Box N 4391, Nassau, Bahamas

**ORIGINAL INSURED:** The Palms Holdings Limited. The Palms Resort Limited, The Proprietors of Strata Plan No. 50 (Stata Association) Tipperary T&C Management formerly known as Regent T&C Management Limited, Millennium Estates Limited, Village lot No.24 Limited and the owners of Individual Condominium Apartments for their respective rights and interests.

**ADDRESS:** Grace Bay, Providenciales, Turks and Caicos Islands

**PERIOD:** From: 31<sup>st</sup> January 2016  
To: 31<sup>st</sup> January 2017  
Both days inclusive Local Standard time at the location of the property Insured.

**INTEREST:** Public Liability, Pollution Liability, Products Liability and Employers Liability

**PUBLIC LIABILITY LIMIT:** USD 25,000,000

**POLLUTION LIABILITY LIMIT:** USD 25,000,000

**PRODUCTS LIABILITY LIMIT:** USD 25,000,000

**EMPLOYERS LIABILITY LIMIT:** USD 1,000,000

**ORIGINAL POLICY DEDUCTIBLES (ANY ONE LOSS OCCURRENCE):** USD 5,000 in respect of claims brought under local jurisdiction, USD 10,000 in respect of claims brought under worldwide jurisdiction excluding USA and Canada, USD 25,000 in respect of claims brought in the USA and Canada.

**POLICY JURISDICTION:** Worldwide Jurisdiction other than Pollution Liability and Employers Liability which is Local Jurisdiction Only.

**CONDITIONS:**

AURA General Liability Wording 2016

In consideration of the premium charged, and subject to the terms and conditions of this contract as set out in this contract and its attachments and/or endorsements applicable thereto, this contract reinsures the Reinsured's interest in those payments made within the terms and conditions of the Original Policy Number TBC exceeding the Excess amount as set out in this contract up to the Sum Reinsured/ Limits Of Indemnity amount shown above.

Furthermore the terms and conditions of this Reinsurance Contract override any conditions contained in Certificates issued by Reinsurers unless specifically otherwise agreed.

Public Liability coverage for the individual condo units is limited to USD 1,000,000 any one loss occurrence.

Contractors and/or sub contractors inclusion as attached.

Excluding Liability arising from any of the following:

Horseback riding (including polo) and Equestrian activities  
Ownership or operation of golf clubs or courses  
Bungee Jumping  
Tours and excursions provided by the insured  
Motorised water sports

Excluding first party property damage and first party bodily injury.  
Excluding failure to supply as attached.

Additional Extensions as attached

Worldwide Jurisdiction Endorsement as attached

Page 7 Item "Cross Liabilities" is excluded from this policy here on.

**LOCAL LAW &  
JURISDICTION:**

Turks and Caicos Islands

**PREMIUM:**

USD 85,000 (100% Annual)

**PREMIUM PAYMENT  
TERMS:**

90 Days From Inception

**TAXES PAYABLE BY  
THE (RE)INSURED AND  
ADMINISTERED BY  
(RE)INSURERS:**

None

**TAXES PAYABLE BY  
(RE)INSURERS AND  
ADMINISTERED BY  
(RE)INSURED OR  
THEIR AGENT:**

None

**RECORDING,  
TRANSMITTING &  
STORING  
INFORMATION:**

Where Direct Insurance Group Plc maintain risk and claims data/information / documents, Direct Insurance Group Plc may hold claims data/ information / documents electronically.

**(RE)INSURER  
CONTRACT  
DOCUMENTATION:**

This document details the contract terms entered into with (re)insurer(s) and constitutes the contract documentation.  
The contract change document(s) signed by insurers shall form the evidence of the changes agreed.