



/vôr'teks / noun; *maelstrom, whirlpool, whirlwind*

aqua

special  
risks

®

## GENERAL LIABILITY CERTIFICATE OF INSURANCE

This Certificate and the policy wording must be read as one document. This Certificate may contain a clause/subjectivity/warranty which may limit the amount payable. Please read carefully.

This Insurance is underwritten by Mitsui Sumitomo Insurance Underwriting at Lloyd's Limited (Managing Agent of Syndicate 3210 at Lloyd's), in accordance with the authorisation granted under Binding Authority Agreement as identified below.

**Unique Market Reference:** B0429BA1502469

**Binding Authority Reference:** BA1502469

**Certificate Number:** AQUVXL1500003

**Named Insured:** The Palms Holdings Limited. The Palms Resort Limited, The Proprietors of Strata Plan No. 50 (Strata Association) Tipperary T&C Management formerly known as Regent T&C Management Limited, Millennium Estates Limited, Village lot No.24 Limited and the owners of Individual Condominium Apartments for their respective rights and interests.

**Named Insured's Address:** Grace Bay, Providenciales, Turks and Caicos

**Insured's Broker / Agent:** Lennon Earley Crotty Insurances Ltd

**Period:** From 31<sup>st</sup> January 2015 To 31<sup>st</sup> January 2016

Both Days at 12.01am Local Standard Time at the Named Insured's address

<b>Coverage</b>	<b>Limit</b>	<b>Deductible (Any one loss occurrence)</b>
Section A - Public Liability	USD 25,000,000	USD 5,000 in respect of claims brought under local jurisdiction USD 10,000 in respect of claims brought under worldwide jurisdiction Excluding USA and Canada USD 25,000 in respect of claims brought in the USA and Canada
Section B - Pollution Liability	USD 25,000,000	USD 5,000 in respect of claims brought under local jurisdiction
Section C - Products Liability	USD 25,000,000	USD 5,000 in respect of claims brought under local jurisdiction USD 10,000 in respect of claims brought under worldwide jurisdiction Excluding USA and Canada USD 25,000 in respect of claims brought in the USA and Canada
Section D - Employers Liability	USD 1,000,000	USD 5,000 in respect of claims brought under local jurisdiction only

**Policy Jurisdiction:**

Worldwide, Other than Employers and Pollution Liability where Local Jurisdiction applies

**Local Law and Jurisdiction:**

Turks and Caicos

**Total Premium:**

USD      Annual (100%)

**Insuring Agreement Wording:**

Vortex General Liability Wording AQUSV003 (I) 01-JAN-14

**The following additional Exclusions, Warranties, Terms, Clauses and Conditions apply:**

**Coverage for individual condos and their contents is limited to USD 1,000,000 each and every loss.**

Including contractors and/or sub contractors but in excess of the applicable Contractors Liability Insurance or USD 250,000 any on occurrence whichever the greater as attached.

**Excluding Liability arising from any of the following:**

Horseback riding (including polo) and Equestrian activities

Ownership or operation of golf clubs or courses

Bungee Jumping

Tours and excursions provided by the insured

Motorised water sports

Excluding first party property damage and first party bodily injury.

Excluding failure to supply as attached.

Additional Extensions as attached

USA and Canada Jurisdiction Endorsement as attached.

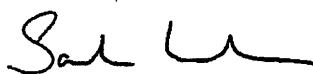
Page 7 Item "Cross Liabilities" is excluded from this policy here on.

**Security:**

Aqueduct Underwriting Limited issues this insurance cover which is provided by Mitsui Sumitomo Insurance Underwriting at Lloyd's Limited under Unique Market Reference B0429BA1502469

**Signed:**

DATE 16<sup>th</sup> Jan 2015



For and on behalf of Participating Underwriters/Insurers

**IMPORTANT:**

In the event of an occurrence covered under insurance that may result in a claim, please contact your broker/agent.

**DISCLOSURE OF MATERIAL FACTS** - Please note that it is your duty to disclose all material facts to Underwriters prior to inception of the policy, and to keep them advised of any changes to such facts or any new facts throughout the currency of the policy, and upon renewal of the policy. Underwriters reserve the right to cancel this policy from inception without notice in the event of misrepresentation or non-disclosure of any material fact. A material fact is a fact which may influence an Underwriter's judgment in their assessment of a risk. If you are in any doubt as to whether a fact is material we recommend that it be disclosed.