

**Proprietors of Strata Plan # 125**  
**Financial Statement**

**December 2017**

| <i>monthly</i>  |             |                |             |                |             | <i>variance</i> |                 | SUMMARY STATEMENT        | <i>year-to-date</i> |             |                  |             |                  |             | <i>variance</i>  |                |
|-----------------|-------------|----------------|-------------|----------------|-------------|-----------------|-----------------|--------------------------|---------------------|-------------|------------------|-------------|------------------|-------------|------------------|----------------|
| Actual          | %           | Budget         | %           | Last Year      | %           | to bud          | to LY           |                          | Actual              | %           | Budget           | %           | Last Year        | %           | to bud           | to LY          |
| 152,643         | 100%        | 153,480        | 100%        | 172,122        | 100%        | (837)           | (19,479)        | Revenues                 | 1,688,847           | 100%        | 1,805,642        | 100%        | 1,132,014        | 100%        | (116,795)        | 556,833        |
| <b>152,643</b>  | <b>100%</b> | <b>153,480</b> | <b>100%</b> | <b>172,122</b> | <b>100%</b> | <b>(837)</b>    | <b>(19,479)</b> | <b>TOTAL REVENUES</b>    | <b>1,688,847</b>    | <b>100%</b> | <b>1,805,642</b> | <b>100%</b> | <b>1,132,014</b> | <b>100%</b> | <b>(116,795)</b> | <b>556,833</b> |
| 73,771          | 48%         | 50,581         | 33%         | 50,255         | 29%         | 23,190          | 23,515          | Administration & General | 643,673             | 38%         | 604,206          | 33%         | 469,774          | 41%         | 39,467           | 173,899        |
| 75,345          | 49%         | 53,949         | 35%         | 53,755         | 31%         | 21,396          | 21,590          | Maintenance              | 559,888             | 33%         | 614,959          | 34%         | 366,042          | 32%         | (55,071)         | 193,846        |
| 21,841          | 14%         | 27,470         | 18%         | 8,985          | 5%          | (5,629)         | 12,856          | Pool & Beach             | 167,213             | 10%         | 322,508          | 18%         | 64,697           | 6%          | (155,295)        | 102,516        |
| 4,374           | 3%          | 6,209          | 4%          | 4,375          | 3%          | (1,835)         | (1)             | Common Areas             | 57,120              | 3%          | 73,334           | 4%          | 43,806           | 4%          | (16,214)         | 13,313         |
| 19,356          | 13%         | 18,900         | 12%         | 22,969         | 13%         | 456             | (3,613)         | Utilities                | 183,212             | 11%         | 186,800          | 10%         | 163,666          | 14%         | (3,588)          | 19,546         |
| <b>194,686</b>  | <b>128%</b> | <b>157,109</b> | <b>102%</b> | <b>140,339</b> | <b>82%</b>  | <b>37,577</b>   | <b>54,347</b>   | <b>TOTAL EXPENSES</b>    | <b>1,611,106</b>    | <b>95%</b>  | <b>1,801,807</b> | <b>100%</b> | <b>1,107,986</b> | <b>98%</b>  | <b>(190,701)</b> | <b>503,121</b> |
| <b>(42,043)</b> | <b>-28%</b> | <b>(3,629)</b> | <b>-2%</b>  | <b>31,782</b>  | <b>18%</b>  | <b>(38,414)</b> | <b>(73,826)</b> | <b>PROFIT / (LOSS)</b>   | <b>77,741</b>       | <b>5%</b>   | <b>3,835</b>     | <b>0%</b>   | <b>24,029</b>    | <b>2%</b>   | <b>73,906</b>    | <b>53,712</b>  |

*Details*

| <i>monthly</i> |             |                |             |                |             | <i>variance</i> |                 | ADMIN & GENERAL          | <i>year-to-date</i> |             |                  |             |                  |             | <i>variance</i>  |                |
|----------------|-------------|----------------|-------------|----------------|-------------|-----------------|-----------------|--------------------------|---------------------|-------------|------------------|-------------|------------------|-------------|------------------|----------------|
| Actual         | %           | Budget         | %           | Last Year      | %           | to bud          | to LY           |                          | Actual              | %           | Budget           | %           | Last Year        | %           | to bud           | to LY          |
| 135,974        | 89%         | 132,000        | 86%         | 140,889        | 82%         | 3,974           | (4,916)         | Strata Fees              | 1,577,334           | 93%         | 1,584,000        | 88%         | 1,084,557        | 96%         | (6,666)          | 492,777        |
| 11,899         | 8%          | 12,067         | 8%          | 546            | 0%          | (168)           | 11,353          | Maintenance Revenue      | 52,383              | 3%          | 115,846          | 6%          | 1,932            | 0%          | (63,463)         | 50,451         |
| 1,105          | 1%          | 1,432          | 1%          | 2,179          | 1%          | (327)           | (1,074)         | Income from Water        | 8,643               | 1%          | 15,884           | 1%          | 15,473           | 1%          | (7,241)          | (6,831)        |
| 3,218          | 2%          | 6,445          | 4%          | 16,737         | 10%         | (3,227)         | (13,519)        | Income from Power        | 36,079              | 2%          | 71,480           | 4%          | 17,921           | 2%          | (35,401)         | 18,158         |
| 247            | 0%          | 1,536          | 1%          | 11,770         | 7%          | (1,289)         | (11,523)        | Income from Cable        | 2,962               | 0%          | 18,432           | 1%          | 12,130           | 1%          | (15,470)         | (9,169)        |
| 200            | 0%          | -              | 0%          | -              | 0%          | 200             | 200             | Income from Pest Control | 11,447              | 1%          | -                | 0%          | -                | 0%          | 11,447           | 11,447         |
| -              | 0%          | -              | 0%          | -              | 0%          | -               | -               | Other Income             | -                   | 0%          | -                | 0%          | -                | 0%          | -                | -              |
| -              | 0%          | -              | 0%          | -              | 0%          | -               | -               | Interest Income          | -                   | 0%          | -                | 0%          | -                | 0%          | -                | -              |
| <b>152,643</b> | <b>100%</b> | <b>153,480</b> | <b>100%</b> | <b>172,122</b> | <b>100%</b> | <b>(837)</b>    | <b>(19,479)</b> | <b>TOTAL REVENUES</b>    | <b>1,688,847</b>    | <b>100%</b> | <b>1,805,642</b> | <b>100%</b> | <b>1,132,014</b> | <b>100%</b> | <b>(116,795)</b> | <b>556,833</b> |

**Proprietors of Strata Plan # 125**

**Financial Statement**

**December 2017**

|        |     |        |     |           |     | variance |         | ADMIN & GENERAL                      |        |         |        |         |           |         | variance |          |          |
|--------|-----|--------|-----|-----------|-----|----------|---------|--------------------------------------|--------|---------|--------|---------|-----------|---------|----------|----------|----------|
| Actual | %   | Budget | %   | Last Year | %   | to bud   | to LY   |                                      | Actual | %       | Budget | %       | Last Year | %       | to bud   | to LY    |          |
| 7,427  | 5%  | 9,964  | 6%  | 9,370     | 5%  | (2,537)  | (1,943) | Security Payroll                     | 0      | 86,385  | 5%     | 117,790 | 7%        | 51,081  | 5%       | (31,405) | 35,304   |
| 462    | 0%  | 384    | 0%  | -         | 0%  | 78       | 462     | Vacation Pay                         | 0      | 2,744   | 0%     | 4,538   | 0%        | -       | 0%       | (1,794)  | 2,744    |
| -      | 0%  | 324    | 0%  | 430       | 0%  | (324)    | (430)   | Holiday Pay                          | 0      | 2,537   | 0%     | 3,888   | 0%        | 2,874   | 0%       | (1,351)  | (336)    |
| 42     | 0%  | 648    | 0%  | 293       | 0%  | (606)    | (251)   | Sick Pay                             | 0      | 1,517   | 0%     | 7,776   | 0%        | 293     | 0%       | (6,259)  | 1,225    |
| 513    | 0%  | 600    | 0%  | 624       | 0%  | (87)     | (111)   | Employee Meals                       | 0      | 5,562   | 0%     | 7,200   | 0%        | 3,608   | 0%       | (1,638)  | 1,954    |
| -      | 0%  | -      | 0%  | -         | 0%  | -        | -       | Employee Housing                     | 0      | -       | 0%     | -       | 0%        | -       | 0%       | -        | -        |
| 627    | 0%  | 520    | 0%  | 836       | 0%  | 107      | (209)   | Payroll Taxes                        | 0      | 8,662   | 1%     | 6,218   | 0%        | 4,797   | 0%       | 2,444    | 3,865    |
| 9,071  | 6%  | 12,440 | 8%  | 11,553    | 7%  | (3,369)  | (2,483) | TOTAL PAYROLL & RELATED              |        | 107,408 | 6%     | 147,410 | 8%        | 62,652  | 6%       | (40,002) | 44,756   |
| 150    | 0%  | 150    | 0%  | -         | 0%  | -        | 150     | Bank Charges                         |        | 1,800   | 0%     | 1,800   | 0%        | 9       | 0%       | -        | 1,791    |
| -      | 0%  | -      | 0%  | -         | 0%  | -        | -       | Work Permits                         |        | -       | 0%     | -       | 0%        | -       | 0%       | -        | -        |
| 12,050 | 8%  | 1,500  | 1%  | 7,740     | 4%  | 10,550   | 4,310   | Outside Security Services & supplies |        | 122,321 | 7%     | 18,000  | 1%        | 89,963  | 8%       | 104,321  | 32,359   |
| -      | 0%  | 100    | 0%  | -         | 0%  | (100)    | -       | Telephone                            |        | -       | 0%     | 1,200   | 0%        | -       | 0%       | (1,200)  | -        |
| -      | 0%  | 1,473  | 1%  | -         | 0%  | (1,473)  | -       | D&O Liability Insurance              |        | -       | 0%     | 17,676  | 1%        | -       | 0%       | (17,676) | -        |
| 2,500  | 2%  | 3,968  | 3%  | -         | 0%  | (1,468)  | 2,500   | Gym                                  |        | 30,000  | 2%     | 46,720  | 3%        | -       | 0%       | (16,720) | 30,000   |
| 30,000 | 20% | 30,000 | 20% | 30,000    | 17% | -        | -       | Management Fee                       |        | 360,000 | 21%    | 360,000 | 20%       | 300,000 | 27%      | -        | 60,000   |
| -      | 0%  | 550    | 0%  | 962       | 1%  | (550)    | (962)   | Other Expenses                       |        | 2,144   | 0%     | 6,600   | 0%        | 17,151  | 2%       | (4,456)  | (15,007) |
| 20,000 | 13% | -      | 0%  | -         | 0%  | 20,000   | 20,000  | Back of House building contribution  |        | 20,000  | 1%     | -       | 0%        | -       | 0%       | 20,000   | 20,000   |
| -      | 0%  | 400    | 0%  | -         | 0%  | (400)    | -       | Travelling Expenses                  |        | -       | 0%     | 4,800   | 0%        | -       | 0%       | (4,800)  | -        |
| 64,700 | 42% | 38,141 | 25% | 38,702    | 22% | 26,559   | 25,998  | TOTAL OTHER EXPENSES                 |        | 536,265 | 32%    | 456,796 | 25%       | 407,122 | 36%      | 79,469   | 129,143  |
| 73,771 | 48% | 50,581 | 33% | 50,255    | 29% | 23,190   | 23,515  | TOTAL ADMIN & GEN EXPENSES           |        | 643,673 | 38%    | 604,206 | 33%       | 469,774 | 41%      | 39,467   | 173,899  |

**Proprietors of Strata Plan # 125**  
**Financial Statement**

**December 2017**

|        |     |        |     |           |     | variance |          | MAINTENANCE                   |         |     |         |     |           |     | variance  |          |
|--------|-----|--------|-----|-----------|-----|----------|----------|-------------------------------|---------|-----|---------|-----|-----------|-----|-----------|----------|
| Actual | %   | Budget | %   | Last Year | %   | to bud   | to LY    |                               | Actual  | %   | Budget  | %   | Last Year | %   | to bud    | to LY    |
| 16,600 | 11% | 15,396 | 10% | 18,467    | 11% | 1,204    | (1,867)  | Engineering Payroll           | 175,991 | 10% | 182,883 | 10% | 109,896   | 10% | (6,892)   | 66,094   |
| 6,309  | 4%  | 6,451  | 4%  | 12,889    | 7%  | (142)    | (6,580)  | Landscaping Payroll           | 37,171  | 2%  | 76,305  | 4%  | 130,605   | 12% | (39,134)  | (93,435) |
| 3,798  | 2%  | 841    | 1%  | -         | 0%  | 2,957    | 3,798    | Vacation Pay                  | 9,535   | 1%  | 9,386   | 1%  | 1,376     | 0%  | 149       | 8,159    |
| -      | 0%  | 543    | 0%  | 377       | 0%  | (543)    | (377)    | Holiday Pay                   | 3,030   | 0%  | 5,831   | 0%  | 2,607     | 0%  | (2,801)   | 424      |
| 290    | 0%  | 264    | 0%  | 84        | 0%  | 26       | 206      | Sick Pay                      | 3,056   | 0%  | 2,941   | 0%  | 1,153     | 0%  | 115       | 1,903    |
| -      | 0%  | 259    | 0%  | 939       | 1%  | (259)    | (939)    | Home Leave                    | 1,028   | 0%  | 2,890   | 0%  | 6,547     | 1%  | (1,862)   | (5,519)  |
| -      | 0%  | 323    | 0%  | -         | 0%  | (323)    | -        | Health Insurance              | -       | 0%  | 3,553   | 0%  | 1,000     | 0%  | (3,553)   | (1,000)  |
| 2,693  | 2%  | 2,745  | 2%  | -         | 0%  | (53)     | 2,693    | Work Pemsits                  | 6,743   | 0%  | 30,665  | 2%  | -         | 0%  | (23,923)  | 6,743    |
| 836    | 1%  | 989    | 1%  | -         | 0%  | (153)    | 836      | Employee Meals                | 8,359   | 0%  | 11,268  | 1%  | 7,100     | 1%  | (2,909)   | 1,259    |
| -      | 0%  | 900    | 1%  | -         | 0%  | (900)    | -        | Bonus Provision               | -       | 0%  | 9,900   | 1%  | -         | 0%  | (9,900)   | -        |
| 9,131  | 6%  | 3,870  | 3%  | 1,701     | 1%  | 5,261    | 7,430    | Employee Housing              | 26,713  | 2%  | 43,178  | 2%  | 19,162    | 2%  | (16,465)  | 7,551    |
| 1,308  | 1%  | 1,468  | 1%  | 1,403     | 1%  | (160)    | (95)     | Payroll Taxes                 | 15,744  | 1%  | 16,359  | 1%  | 10,957    | 1%  | (615)     | 4,787    |
| 40,964 | 27% | 34,049 | 22% | 35,860    | 21% | 6,915    | 5,105    | TOTAL PAYROLL & RELATED       | 287,369 | 17% | 395,159 | 22% | 290,403   | 26% | (107,790) | (3,034)  |
| 2,084  | 1%  | 700    | 0%  | 1,291     | 1%  | 1,384    | 793      | Vehicles & Transportation     | 13,576  | 1%  | 8,400   | 0%  | 10,079    | 1%  | 5,176     | 3,497    |
| -      | 0%  | 500    | 0%  | -         | 0%  | (500)    | -        | A/C Related                   | -       | 0%  | 6,000   | 0%  | -         | 0%  | (6,000)   | -        |
| 3,055  | 2%  | 4,000  | 3%  | 14,467    | 8%  | (945)    | (11,412) | Maintenance Supplies          | 24,505  | 1%  | 40,000  | 2%  | 23,041    | 2%  | (15,495)  | 1,464    |
| -      | 0%  | -      | 0%  | -         | 0%  | -        | -        | Hurricane Supplies            | -       | 0%  | -       | 0%  | 413       | 0%  | -         | (413)    |
| 2,240  | 1%  | -      | 0%  | -         | 0%  | 2,240    | 2,240    | Building Maintenance          | 20,618  | 1%  | -       | 0%  | 190       | 0%  | 20,618    | 20,428   |
| -      | 0%  | 100    | 0%  | -         | 0%  | (100)    | -        | Office Supplies               | -       | 0%  | 1,200   | 0%  | -         | 0%  | (1,200)   | -        |
| 211    | 0%  | 250    | 0%  | -         | 0%  | (39)     | 211      | Uniforms                      | 3,087   | 0%  | 3,000   | 0%  | 600       | 0%  | 87        | 2,487    |
| 3,484  | 2%  | 1,500  | 1%  | -         | 0%  | 1,984    | 3,484    | Painting & Decorations        | 13,574  | 1%  | 7,000   | 0%  | 469       | 0%  | 6,574     | 13,105   |
| 292    | 0%  | 500    | 0%  | -         | 0%  | (208)    | 292      | Electrical & Bulbs            | 16,462  | 1%  | 6,000   | 0%  | 188       | 0%  | 10,462    | 16,274   |
| -      | 0%  | 350    | 0%  | -         | 0%  | (350)    | -        | Locks & Keys                  | 779     | 0%  | 4,200   | 0%  | -         | 0%  | (3,421)   | 779      |
| 726    | 0%  | -      | 0%  | -         | 0%  | 726      | 726      | Furniture & Equipment         | 11,255  | 1%  | -       | 0%  | -         | 0%  | 11,255    | 11,255   |
| -      | 0%  | 150    | 0%  | -         | 0%  | (150)    | -        | Plumbing                      | 502     | 0%  | 1,800   | 0%  | -         | 0%  | (1,298)   | 502      |
| 2,200  | 1%  | 2,500  | 2%  | -         | 0%  | (300)    | 2,200    | Elevators                     | 24,500  | 1%  | 30,000  | 2%  | 9,298     | 1%  | (5,500)   | 15,202   |
| -      | 0%  | 1,750  | 1%  | -         | 0%  | (1,750)  | -        | Garbage Removal               | 28,485  | 2%  | 21,000  | 1%  | -         | 0%  | 7,485     | 28,485   |
| 63     | 0%  | 100    | 0%  | -         | 0%  | (37)     | 63       | Telephone                     | 2,041   | 0%  | 1,200   | 0%  | 254       | 0%  | 841       | 1,787    |
| -      | 0%  | 500    | 0%  | -         | 0%  | (500)    | -        | Fire Protection / Life Safety | 12,904  | 1%  | 6,000   | 0%  | 2,276     | 0%  | 6,904     | 10,627   |
| 19,518 | 13% | 2,500  | 2%  | 696       | 0%  | 17,018   | 18,822   | Grounds & Landscaping         | 98,585  | 6%  | 30,000  | 2%  | 14,129    | 1%  | 68,585    | 84,456   |
| 507    | 0%  | 500    | 0%  | 1,441     | 1%  | 7        | (934)    | Other Expenses                | 1,647   | 0%  | 6,000   | 0%  | 13,251    | 1%  | (4,353)   | (11,604) |
| -      | 0%  | 4,000  | 3%  | -         | 0%  | (4,000)  | -        | Sewage Treatment Plant        | -       | 0%  | 48,000  | 3%  | 1,450     | 0%  | (48,000)  | (1,450)  |
| 34,380 | 23% | 19,900 | 13% | 17,895    | 10% | 14,480   | 16,485   | TOTAL OTHER EXPENSES          | 272,520 | 16% | 219,800 | 12% | 75,639    | 7%  | 52,720    | 196,880  |
| 75,345 | 49% | 53,949 | 35% | 53,755    | 31% | 21,396   | 21,590   | TOTAL MAINTENANCE EXPENSES    | 559,888 | 33% | 614,959 | 34% | 366,042   | 32% | (55,071)  | 193,846  |

**Proprietors of Strata Plan # 125**

**Financial Statement**

**December 2017**

|          |     |          |     |           | variance |         | POOL & BEACH |                             |           |     |           |     | variance  |    |           |           |
|----------|-----|----------|-----|-----------|----------|---------|--------------|-----------------------------|-----------|-----|-----------|-----|-----------|----|-----------|-----------|
| Actual   | %   | Budget   | %   | Last Year | %        | to bud  |              | to LY                       | Actual    | %   | Budget    | %   | Last Year | %  | to bud    | to LY     |
| 16,491   | 11% | 16,054   | 10% | 5,890     | 3%       | 437     | 10,600       | Payroll Expenses            | 164,577   | 10% | 189,584   | 10% | 29,916    | 3% | (25,007)  | 134,661   |
| 4,754    | 3%  | 618      | 0%  | -         | 0%       | 4,136   | 4,754        | Vacation Pay                | 8,637     | 1%  | 7,302     | 0%  | -         | 0% | 1,335     | 8,637     |
| -        | 0%  | 558      | 0%  | 88        | 0%       | (558)   | (88)         | Holiday Pay                 | 2,815     | 0%  | 6,696     | 0%  | 968       | 0% | (3,881)   | 1,848     |
| 302      | 0%  | 1,116    | 1%  | -         | 0%       | (814)   | 302          | Sick Pay                    | 2,300     | 0%  | 13,392    | 1%  | -         | 0% | (11,092)  | 2,300     |
| -        | 0%  | 126      | 0%  | -         | 0%       | (126)   | -            | Home Leave                  | -         | 0%  | 1,512     | 0%  | -         | 0% | (1,512)   | -         |
| 1,140    | 1%  | 1,100    | 1%  | 488       | 0%       | 40      | 652          | Employee Meals              | 10,902    | 1%  | 13,200    | 1%  | 1,656     | 0% | (2,298)   | 9,246     |
| -        | 0%  | 980      | 1%  | -         | 0%       | (980)   | -            | Work Permits                | 6,457     | 0%  | 11,760    | 1%  | 4,750     | 0% | (5,303)   | 1,707     |
| -        | 0%  | 4,800    | 3%  | -         | 0%       | (4,800) | -            | Employee Housing            | -         | 0%  | 57,600    | 3%  | -         | 0% | (57,600)  | -         |
| 1,327    | 1%  | 1,502    | 1%  | 537       | 0%       | (176)   | 789          | Payroll Taxes               | 15,517    | 1%  | 17,798    | 1%  | 2,234     | 0% | (2,281)   | 13,282    |
| (12,007) | -8% | (13,427) | -9% | -         | 0%       | 1,420   | (12,007)     | Allocation Management Co.   | (105,603) | -6% | (159,422) | -9% | -         | 0% | 53,819    | (105,603) |
| 12,007   | 8%  | 13,427   | 9%  | 7,003     | 4%       | (1,420) | 5,003        | TOTAL PAYROLL & RELATED     | 105,603   | 6%  | 159,422   | 9%  | 39,524    | 3% | (53,819)  | 66,079    |
| 7,258    | 5%  | 3,000    | 2%  | 401       | 0%       | 4,258   | 6,857        | P&B Supplies                | 31,252    | 2%  | 36,000    | 2%  | 9,204     | 1% | (4,748)   | 22,048    |
| -        | 0%  | 1,000    | 1%  | -         | 0%       | (1,000) | -            | Furniture & Umbrellas       | -         | 0%  | 12,000    | 1%  | -         | 0% | (12,000)  | -         |
| -        | 0%  | 500      | 0%  | -         | 0%       | (500)   | -            | Watersport Supplies         | -         | 0%  | 6,000     | 0%  | -         | 0% | (6,000)   | -         |
| -        | 0%  | 50       | 0%  | -         | 0%       | (50)    | -            | Telephone                   | -         | 0%  | 600       | 0%  | 0         | 0% | (600)     | (0)       |
| -        | 0%  | 500      | 0%  | -         | 0%       | (500)   | -            | Uniforms                    | -         | 0%  | 6,000     | 0%  | 255       | 0% | (6,000)   | (255)     |
| 2,869    | 2%  | 11,936   | 8%  | -         | 0%       | (9,067) | 2,869        | Laundry                     | 43,080    | 3%  | 132,372   | 7%  | -         | 0% | (89,292)  | 43,080    |
| 1,511    | 1%  | 500      | 0%  | 599       | 0%       | 1,011   | 913          | Miscellaneous               | 1,605     | 0%  | 6,000     | 0%  | 9,032     | 1% | (4,395)   | (7,426)   |
| (5,819)  | -4% | (8,743)  | -6% | -         | 0%       | 2,924   | (5,819)      | Allocation Management Co.   | (37,969)  | -2% | (99,486)  | -6% | -         | 0% | 61,517    | (37,969)  |
| 4,015    | 3%  | 5,000    | 3%  | -         | 0%       | (985)   | 4,015        | Pool Chemicals              | 19,925    | 1%  | 60,000    | 3%  | 4,124     | 0% | (40,075)  | 15,801    |
| -        | 0%  | -        | 0%  | 516       | 0%       | -       | (516)        | Pool Repairs                | 3,717     | 0%  | -         | 0%  | 2,093     | 0% | 3,717     | 1,623     |
| -        | 0%  | 300      | 0%  | 466       | 0%       | (300)   | (466)        | Watersport Repairs          | -         | 0%  | 3,600     | 0%  | 466       | 0% | (3,600)   | (466)     |
| 9,834    | 6%  | 14,043   | 9%  | 1,981     | 1%       | (4,209) | 7,853        | TOTAL OTHER EXPENSES        | 61,611    | 4%  | 163,086   | 9%  | 25,173    | 2% | (101,475) | 36,437    |
| 21,841   | 14% | 27,470   | 18% | 8,985     | 5%       | (5,629) | 12,856       | TOTAL POOL & BEACH EXPENSES | 167,213   | 10% | 322,508   | 18% | 64,697    | 6% | (155,295) | 102,516   |

**Proprietors of Strata Plan # 125**  
**Financial Statement**

**December 2017**

|              |           |              | variance  |              | COMMON AREAS |                |              |                                    | variance        |               |
|--------------|-----------|--------------|-----------|--------------|--------------|----------------|--------------|------------------------------------|-----------------|---------------|
| Actual       | %         | Budget       | %         | Last Year    | %            | to bud         | to LY        |                                    | to bud          | to LY         |
| 3,949        | 3%        | 4,858        | 3%        | 4,200        | 2%           | (909)          | (251)        | Payroll Expenses                   | (8,176)         | 6,966         |
| -            | 0%        | 187          | 0%        | -            | 0%           | (187)          | -            | Vacation Pay                       | (1,138)         | 1,064         |
| -            | 0%        | 200          | 0%        | -            | 0%           | (200)          | -            | Holiday Pay                        | (1,852)         | 548           |
| -            | 0%        | 400          | 0%        | -            | 0%           | (400)          | -            | Employee Meals                     | (3,978)         | 822           |
| -            | 0%        | -            | 0%        | -            | 0%           | -              | -            | Employee Housing                   | -               | -             |
| 74           | 0%        | 214          | 0%        | -            | 0%           | (140)          | 74           | Payroll Taxes                      | (1,069)         | 1,465         |
| <b>4,024</b> | <b>3%</b> | <b>5,859</b> | <b>4%</b> | <b>4,200</b> | <b>2%</b>    | <b>(1,835)</b> | <b>(176)</b> | <b>TOTAL PAYROLL &amp; RELATED</b> | <b>(16,214)</b> | <b>10,863</b> |
| 350          | 0%        | 350          | 0%        | 175          | 0%           | -              | 175          | Cleaning Supplies                  | -               | 2,450         |
| -            | 0%        | -            | 0%        | -            | 0%           | -              | -            | Miscellaneous                      | -               | -             |
| <b>350</b>   | <b>0%</b> | <b>350</b>   | <b>0%</b> | <b>175</b>   | <b>0%</b>    | <b>-</b>       | <b>175</b>   | <b>TOTAL OTHER EXPENSES</b>        | <b>-</b>        | <b>2,450</b>  |
| <b>4,374</b> | <b>3%</b> | <b>6,209</b> | <b>4%</b> | <b>4,375</b> | <b>3%</b>    | <b>(1,835)</b> | <b>(1)</b>   | <b>TOTAL COMMON AREAS EXP.</b>     | <b>(16,214)</b> | <b>13,313</b> |

  

|               |            |               | variance   |               | UTILITIES  |            |                |                               | variance       |               |
|---------------|------------|---------------|------------|---------------|------------|------------|----------------|-------------------------------|----------------|---------------|
| Actual        | %          | Budget        | %          | Last Year     | %          | to bud     | to LY          |                               | to bud         | to LY         |
| 15,399        | 10%        | 12,000        | 8%         | 20,892        | 12%        | 3,399      | (5,492)        | Electricity                   | (13,795)       | 7,750         |
| 2,215         | 1%         | 1,500         | 1%         | 1,762         | 1%         | 715        | 453            | Water                         | 13,329         | (9,003)       |
| 1,742         | 1%         | 5,400         | 4%         | 315           | 0%         | (3,658)    | 1,426          | Gas / Propane                 | (3,122)        | 20,799        |
| -             | 0%         | -             | 0%         | -             | 0%         | -          | -              | Others                        | -              | -             |
| <b>19,356</b> | <b>13%</b> | <b>18,900</b> | <b>12%</b> | <b>22,969</b> | <b>13%</b> | <b>456</b> | <b>(3,613)</b> | <b>TOTAL UTILITY EXPENSES</b> | <b>(3,588)</b> | <b>19,546</b> |