

THE SANDS AT GRACE BAY
STRATA PLAN NO. 25
Statement of Equity

	<u>Operating Fund</u>	<u>Capex Reserve Fund</u>	<u>Major Reserve Fund</u>
Balance 12/31/2017	294,267	70,505	-
Fundings 2018	1,848,081	233,878	-
Expenditures 2018	(1,866,646)	(214,558)	-
Under/<Over> Collected	(18,565)	19,320	-
Balance 12/31/2018	275,702	89,825	-
Fundings 2019	1,935,710	234,095	239,034
Expenditures 2019	(1,939,967)	(342,509)	-
Under/<Over> Collected	(4,257)	(108,414)	239,034
Balance 12/31/2019	271,445	(18,589)	239,034
Fundings 2020	1,930,915	235,167	53,610
Expenditures 2020	(1,867,895)	(62,762)	-
Under/<Over> Collected	63,020	172,405	53,610
Balance 12/31/2020	\$ 334,465	\$ 153,816	\$ 292,644
Fundings 2021	1,935,600	234,343	-
Expenditures 2021	(2,047,944)	(322,809)	-
Under/<Over> Collected	(112,344)	(88,466)	-
Balance 12/31/2021	\$ 222,121	\$ 65,350	\$ 292,644
Fundings 2022	2,262,861	234,300	249,961
Expenditures 2022	(2,282,431)	(257,190)	-
Fund Transfer	-	42,135	(42,135)
Under/<Over> Collected	(19,570)	19,245	207,826
Balance 12/31/2022	\$ 202,551	\$ 84,595	\$ 500,470
Fundings 2023	2,404,945	235,915	125,086
Expenditures 2023	(2,380,453)	(322,670)	-
Under/<Over> Collected	24,492	(86,755)	125,086
Balance 12/31/2023	\$ 227,043	\$ (2,160)	\$ 625,556
Fundings thru 3/31/2024	1,114,704	73,672	31,271
Expenditures thru 3/31/2024	(1,098,686)	(36,933)	-
Fund Transfer	-	-	-
Under/<Over> Collected	16,018	36,739	31,271
Balance 3/31/2024	\$ 243,061	\$ 34,579	\$ 656,827