

**THE SANDS AT GRACE BAY**  
**STRATA PLAN NO. 25**  
**Balance Sheet**

	<b>As of</b> <b>3/31/2024</b>	<b>As of</b> <b>12/31/2023</b>	<b>Variance</b> <b>2024 vs 2023</b>
<b>Assets</b>			
<b>Cash / Bank</b>			
First Caribbean Operating Account	\$ 11,247	\$ 12,374	\$ (1,127)
Term Deposit-1	509,272	502,361	6,911
	<u>520,519</u>	<u>514,735</u>	<u>5,784</u>
<b>Accounts Receivable</b>			
Employee Advances	(100)	800	(900)
	<u>(100)</u>	<u>800</u>	<u>(900)</u>
<b>Inventory</b>			
Maintenance/Engineering	236,523	250,739	(14,216)
Grounds	30,086	35,290	(5,204)
Treatment Plant	2,146	1,965	181
Pool and Beach	27,574	33,994	(6,420)
Uniforms	1,639	1,986	(347)
Hurricane Supplies	30,541	38,433	(7,892)
	<u>328,509</u>	<u>362,407</u>	<u>(33,898)</u>
<b>Prepaid Expenses</b>			
Supplies	17,667	2,433	15,234
Pipe Replacement	-	4,869	(4,869)
Insurance	7,910	1,210	6,700
	<u>25,577</u>	<u>8,512</u>	<u>17,065</u>
<b>Deposits</b>			
Security Deposit-Power	11,250	11,250	-
<b>Intercompany Account</b>			
Due from (to) Oceanside Corp	176,993	95,943	81,050
<b>Total Assets</b>	<b><u>\$ 1,062,748</u></b>	<b><u>\$ 993,647</u></b>	<b><u>\$ 69,101</u></b>
<b>Liabilities &amp; Equity</b>			
<b>Liabilities</b>			
Accounts Payable-Trade	\$ 14,494	\$ 89,327	(74,833)
Accrued Expenses	84,185	21,558	62,627
NIS Payable	21,532	16,160	5,372
NHIP Payable	8,070	16,163	(8,093)
Accrued Payroll	-	-	-
Due to Oceanside Corp-Water Leak & Pipe Replacement	-	-	-
<b>Total Liabilities</b>	<u>128,281</u>	<u>143,208</u>	<u>(14,927)</u>
<b>Equity</b>			
Capex Reserve Fund	34,579	(2,160)	36,739
Major Reserve Fund	656,827	625,556	31,271
Retained Earnings (Operating Fund)	243,061	227,043	16,018
<b>Total Equity</b>	<u>934,467</u>	<u>850,439</u>	<u>84,028</u>
<b>Total Liabilities &amp; Equity</b>	<b><u>\$ 1,062,748</u></b>	<b><u>\$ 993,647</u></b>	<b><u>\$ 69,101</u></b>