

**THE SANDS AT GRACE BAY**  
**STRATA PLAN NO. 25**  
**Statement of Equity**

	<u>Operating Fund</u>	<u>Capex Reserve Fund</u>	<u>Major Reserve Fund</u>
<b>Balance 12/31/2016</b>	<b>328,116</b>	<b>111,070</b>	<b>-</b>
Fundings 2017	1,625,518	233,745	-
Expenditures 2017	(1,659,367)	(274,310)	-
Under/<Over> Spent	(33,849)	(40,565)	-
<b>Balance 12/31/2017</b>	<b>294,267</b>	<b>70,505</b>	<b>-</b>
Fundings 2018	1,848,081	233,878	-
Expenditures 2018	(1,866,646)	(214,558)	-
Under/<Over> Spent	(18,565)	19,320	-
<b>Balance 12/31/2018</b>	<b>275,702</b>	<b>89,825</b>	<b>-</b>
Fundings 2019	1,935,710	234,095	239,034
Expenditures 2019	(1,939,967)	(342,509)	-
Under/<Over> Spent	(4,257)	(108,414)	239,034
<b>Balance 12/31/2019</b>	<b>271,445</b>	<b>(18,589)</b>	<b>239,034</b>
Fundings 2020	1,930,915	235,167	53,610
Expenditures 2020	(1,867,895)	(62,762)	-
Under/<Over> Spent	63,020	172,405	53,610
<b>Balance 12/31/2020</b>	<b>\$ 334,465</b>	<b>\$ 153,816</b>	<b>\$ 292,644</b>
Fundings 2021	1,935,600	234,343	-
Expenditures 2021	(2,047,944)	(322,809)	-
Under/<Over> Spent	(112,344)	(88,466)	-
<b>Balance 12/31/2021</b>	<b>\$ 222,121</b>	<b>\$ 65,350</b>	<b>\$ 292,644</b>
Fundings 2022	2,262,861	276,435	207,826
Expenditures 2022	(2,282,431)	(257,190)	-
Under/<Over> Spent	(19,570)	19,245	207,826
<b>Balance 12/31/2022</b>	<b>\$ 202,551</b>	<b>\$ 84,595</b>	<b>\$ 500,470</b>
Budgeted Fundings 2023	\$ 2,425,455	\$ 234,744	\$ 125,082
Budgeted Expenditures 2023	\$ (2,424,900)	\$ (284,075)	\$ -
Under/<Over> Spent	555	(49,331)	125,082
<b>Projected Balance 12/31/2023</b>	<b>\$ 203,106</b>	<b>\$ 35,264</b>	<b>\$ 625,552</b>