

**THE SANDS AT GRACE BAY  
STRATA PLAN NO. 25  
Balance Sheet**

	<u>As of</u> <u>12/31/2022</u>	<u>As of</u> <u>12/31/2021</u>	<u>Variance</u> <u>2022 vs 2021</u>
<b>Assets</b>			
<b>Cash / Bank</b>			
First Caribbean Operating Account	\$ 73,148	\$ 142,798	\$ (69,650)
Term Deposit-1	420,249	420,080	169
Term Deposit-2	76,033	76,010	23
	<u>569,430</u>	<u>638,888</u>	<u>(69,458)</u>
<b>Accounts Receivable</b>			
Employee Advances	407	1,796	(1,389)
	<u>407</u>	<u>1,796</u>	<u>(1,389)</u>
<b>Inventory</b>			
Maintenance/Engineering	257,977	282,019	(24,042)
Grounds	33,695	24,198	9,497
Treatment Plant	3,805	12,911	(9,106)
Pool and Beach	35,215	33,279	1,936
Uniforms	7,460	9,780	(2,320)
Hurricane Supplies	43,541	38,731	4,810
	<u>381,693</u>	<u>400,918</u>	<u>(19,225)</u>
<b>Prepaid Expenses</b>			
Licenses & Fees	724	857	(133)
Water Leak	21,307	82,226	(60,919)
Pipe Replacement	52,037	52,037	-
Insurance	1,864	2,865	(1,001)
	<u>75,932</u>	<u>137,985</u>	<u>(62,053)</u>
<b>Deposits</b>			
Security Deposit-Power	11,250	11,250	-
<b>Intercompany Account</b>			
Due from (to) Oceanside Corp	(53,036)	(373,315)	320,279
<b>Total Assets</b>	<u><b>\$ 985,676</b></u>	<u><b>\$ 817,522</b></u>	<u><b>\$ 168,154</b></u>
<b>Liabilities &amp; Equity</b>			
<b>Liabilities</b>			
Accounts Payable-Trade	\$ 98,999	\$ 79,724	\$ 19,275
Accrued Expenses	14,677	18,675	(3,998)
NIS Payable	11,153	4,045	7,108
NHIP Payable	9,168	4,770	4,398
Accrued Payroll	-	5,211	(5,211)
Water Leak/Pipe Replacement payable to OSM	64,063	124,982	(60,919)
<b>Total Liabilities</b>	<u>198,060</u>	<u>237,407</u>	<u>(39,347)</u>
<b>Equity</b>			
Capex Reserve Fund	84,595	65,350	19,245
Major Reserve Fund	500,470	292,644	207,826
Retained Earnings (Operating Fund)	202,551	222,121	(19,570)
<b>Total Equity</b>	<u>787,616</u>	<u>580,115</u>	<u>207,501</u>
<b>Total Liabilities &amp; Equity</b>	<u><b>\$ 985,676</b></u>	<u><b>\$ 817,522</b></u>	<u><b>\$ 168,154</b></u>

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