

THE SANDS AT GRACE BAY
STRATA PLAN NO. 25
Statement of Equity

	<u>Operating</u>	<u>Capex</u>	<u>Long-Term Major Reserve</u>	<u>Total</u>
Opening Balance 12/31/2015	\$ 286,763	\$ 196,159	\$ -	\$ 482,922
Fundings 2016	1,700,283			
Expenditures 2016	(1,658,930)			
Under/<Over> Spent	41,353	(85,089)	-	
Balance 12/31/2016	328,116	111,070	-	439,186
Fundings 2017	1,625,518	233,745	-	
Expenditures 2017	(1,659,367)	(274,310)	-	
Under/<Over> Spent	(33,849)	(40,565)	-	
Balance 12/31/2017	294,267	70,505	-	364,772
Fundings 2018	1,848,081	233,878	-	
Expenditures 2018	(1,866,646)	(214,558)	-	
Under/<Over> Spent	(18,565)	19,320	-	
Balance 12/31/2018	275,702	89,825	-	365,527
Fundings 2019	1,935,710	234,095	239,034	
Expenditures 2019	(1,939,967)	(342,509)	-	
Under/<Over> Spent	(4,257)	(108,414)	239,034	
Balance 12/31/2019	271,445	(18,589)	239,034	491,890
Fundings Jan-Mar 2020	868,726	58,633	41,694	
Fundings Due From 2019	-	-	10,885	
Expenditures Jan-Mar 2020	(906,126)	(31,177)	-	
Under/<Over> Spent	(37,400)	27,456	52,579	
Balance 3/31/2020	\$ 234,045	\$ 8,867	\$ 291,613	\$ 534,525