

THE SANDS AT GRACE BAY
STRATA PLAN NO. 25
Balance Sheet

	<u>As of</u> <u>3/31/2020</u>	<u>As of</u> <u>12/31/2019</u>	<u>Variance</u> <u>2020 vs 2019</u>
Assets			
Cash / Bank			
First Caribbean	\$ 26,195	\$ 64,482	\$ (38,287)
Term Deposit	119,872	119,852	20
CapEx Reserve	75,954	75,947	7
	<u>222,021</u>	<u>260,281</u>	<u>(38,260)</u>
Accounts Receivable			
Employee Advances	767	(679)	1,446
Hurricane Assessment	-	-	-
	<u>767</u>	<u>(679)</u>	<u>1,446</u>
Inventory			
Maintenance/Engineering	267,689	268,964	(1,275)
Grounds	36,423	30,423	6,000
Treatment Plant	8,206	13,094	(4,888)
Pool and Beach	38,659	32,707	5,952
Uniforms	6,158	6,751	(593)
Hurricane Supplies	34,319	35,549	(1,230)
	<u>391,454</u>	<u>387,488</u>	<u>3,966</u>
Prepaid Expenses			
Maintenance Contracts	-	-	-
Licenses & Fees	1,062	1,489	(427)
Supplies	25,536	141,139	(115,603)
Insurance	3,924	2,496	1,428
Water Leak	117,378	-	117,378
Pipe Replacement	40,444	-	40,444
	<u>188,344</u>	<u>145,124</u>	<u>43,220</u>
Deposits			
Security Deposit-Power	11,250	11,250	-
Intercompany Account			
Due from (to) Oceanside Corp	(39,269)	(186,813)	147,544
Total Assets	<u>\$ 774,567</u>	<u>\$ 616,651</u>	<u>\$ 157,916</u>
Liabilities & Equity			
Liabilities			
Accounts Payable-Trade	\$ 55,490	\$ 115,061	(59,571)
NIS Payable	4,768	168	4,600
NHIP Payable	7,316	3,532	3,784
Accrued Expenses	14,646	6,000	8,646
Accrued Payroll	-	-	-
Due to Oceanside Corp-Water Leak & Pipe Replacement	157,822	-	157,822
Total Liabilities	<u>240,042</u>	<u>124,761</u>	<u>115,281</u>
Equity			
Capex Reserve	8,867	(18,589)	27,456
Major Reserve Fund	291,613	239,034	52,579
Retained Earnings	234,045	271,445	(37,400)
Total Equity	<u>534,525</u>	<u>491,890</u>	<u>42,635</u>
Total Liabilities & Equity	<u>\$ 774,567</u>	<u>\$ 616,651</u>	<u>\$ 157,916</u>
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