

**THE SANDS AT GRACE BAY**  
**STRATA PLAN NO. 25**  
**Statement of Equity**

	<u>Operating</u>	<u>Capex</u>	<u>Long-Term Major Reserve</u>	<u>Total</u>
<b>Opening Balance 12/31/2015</b>	<b>\$ 286,763</b>	<b>\$ 196,159</b>	<b>\$ -</b>	<b>\$ 482,922</b>
Fundings 2016	1,700,283			
Expenditures 2016	(1,658,930)			
Under/<Over> Spent	41,353	(85,089)	-	
<b>Balance 12/31/2016</b>	<b>328,116</b>	<b>111,070</b>	<b>-</b>	<b>439,186</b>
Fundings 2017	1,625,518	233,745	-	
Expenditures 2017	(1,659,367)	(274,310)	-	
Under/<Over> Spent	(33,849)	(40,565)	-	
<b>Balance 12/31/2017</b>	<b>294,267</b>	<b>70,505</b>	<b>-</b>	<b>364,772</b>
Fundings 2018	1,848,081	233,878	-	
Expenditures 2018	(1,866,646)	(214,558)	-	
Under/<Over> Spent	(18,565)	19,320	-	
<b>Balance 12/31/2018</b>	<b>275,702</b>	<b>89,825</b>	<b>-</b>	<b>365,527</b>
Fundings 2019	1,935,710	234,095	239,034	
Expenditures 2019	(1,939,967)	(342,509)	-	
Under/<Over> Spent	(4,257)	(108,414)	239,034	
<b>Balance 12/31/2019</b>	<b>\$ 271,445</b>	<b>\$ (18,589)</b>	<b>\$ 239,034</b>	<b>\$ 491,890</b>