

**THE SANDS AT GRACE BAY**  
**STRATA PLAN NO. 25**  
**Statement of Cash Flows**  
**For the Years Ended**

	<u>2019</u>	<u>2018</u>
<b>Cash Flows From Operating Activities</b>		
Net profit <loss>	\$ (4,257)	\$ (18,565)
Changes in working capital:		
Decrease <increase> in other receivables	10,562	446,798
< Increase> in prepaid expenses	(83,666)	(53,048)
< Increase> in inventories	(72,404)	(27,460)
Increase <decrease> in OSM intercompany payable	77,878	300,026
Increase <decrease> in accounts payable & accrued expenses	(4,605)	(653,098)
<b>Net cash provided from &lt;used in&gt; operating activities</b>	<u>(76,492)</u>	<u>(5,347)</u>
<b>Cash Flows From Investing Activities</b>		
Capex assessments	234,095	233,878
Capex expenditures	(342,509)	(214,558)
<b>Net cash provided from &lt;used in&gt; investing activities</b>	<u>(108,414)</u>	<u>19,320</u>
<b>Cash Flows From Financing Activities</b>		
Major Capex assessments	239,034	-
Major Capex expenditures	-	-
<b>Net cash provided from financing activities</b>	<u>239,034</u>	<u>-</u>
<b>Net increase &lt;decrease&gt; in cash</b>	<u>54,128</u>	<u>13,973</u>
<b>Cash at beginning of year</b>	\$ 206,153	\$ 192,180
<b>Cash at end of year</b>	<u><u>\$ 260,281</u></u>	<u><u>\$ 206,153</u></u>