

THE SANDS AT GRACE BAY
STRATA PLAN NO. 25
Balance Sheet

	As of 12/31/2019	As of 12/31/2018	Variance 2019 vs 2018
Assets			
Cash / Bank			
First Caribbean Operating Account	\$ 64,482	\$ 11,551	\$ 52,931
Term Deposit	119,852	119,100	752
CapEx Reserve	75,947	75,502	445
	<u>260,281</u>	<u>206,153</u>	<u>54,128</u>
Accounts Receivable			
Employee Advances	(679)	3,049	(3,728)
Hurricane Assessment	-	6,834	(6,834)
	<u>(679)</u>	<u>9,883</u>	<u>(10,562)</u>
Inventory			
Maintenance/Engineering	268,964	223,765	45,199
Grounds	30,423	13,108	17,315
Treatment Plant	13,094	12,543	551
Pool and Beach	32,707	30,833	1,874
Uniforms	6,751	6,118	633
Hurricane Supplies	35,549	28,717	6,832
	<u>387,488</u>	<u>315,084</u>	<u>72,404</u>
Prepaid Expenses			
Maintenance Contracts	-	-	-
Licenses & Fees	1,489	1,005	484
Supplies	141,139	57,018	84,121
Insurance	2,496	3,435	(939)
Other	-	-	-
	<u>145,124</u>	<u>61,458</u>	<u>83,666</u>
Deposits			
Security Deposit-Power	11,250	11,250	-
Intercompany Account			
Due from (to) Oceanside Corp	(186,813)	(108,935)	(77,878)
Total Assets	<u>\$ 616,651</u>	<u>\$ 494,893</u>	<u>\$ 121,758</u>
Liabilities & Equity			
Liabilities			
Accounts Payable-Trade	\$ 115,061	\$ 139,074	\$ (24,013)
NIS Payable	168	-	168
NHIP Payable	3,532	-	3,532
Accrued Expenses	6,000	(22,078)	28,078
Accrued Payroll	-	12,370	(12,370)
Total Liabilities	<u>124,761</u>	<u>129,366</u>	<u>(4,605)</u>
Equity			
Capex Reserve	(18,589)	89,825	(108,414)
Major Reserve Fund	239,034	-	239,034
Retained Earnings	271,445	275,702	(4,257)
Total Equity	<u>491,890</u>	<u>365,527</u>	<u>126,363</u>
Total Liabilities & Equity	<u>\$ 616,651</u>	<u>\$ 494,893</u>	<u>\$ 121,758</u>

- - -