

**THE SANDS STRATA  
BUDGETED INCOME STATEMENT  
Jan 08 to Dec 08**

	<b>BUDGET 2008</b>	
<b><u>INCOME</u></b>		
Assessment Income	971,076	
Special Assessment - Insurance	495,000	
Income - Maintenance	125,800	
Income - Utilities	124,689	
Contribution from OSM - Watersports	18,000	
Contribution from OSM - Mgmt Fee Discounted	-	
Other Income	1,200	
<b>Total Income</b>	<b>1,735,765</b>	<b>100%</b>
<b><u>Payroll + Related</u></b>		
Payroll - Landscaping	68,479	
Payroll - Pool & Beach	73,782	
Payroll - Maintenance	100,486	
Payroll - Common Area	39,998	
Payroll - Security	51,533	
Payroll - Overtime	12,000	
Payroll - Bonus	7,000	
Payroll - Casual	6,000	
<b>Total Payroll</b>	<b>359,278</b>	<b>21%</b>
Tot - Benefits NIS	25,355	
Tot - Benefits Medical	1,248	
Tot - Benefits Other	26,352	
Tot - Vacation Pay	15,605	
Tot - Holiday Pay	10,800	
Tot - Training	2,700	
Tot - Housing & Utilities	30,400	
Tot - Employee Relations	5,400	
Tot - Recruitment	2,100	
Tot - Workpermits	9,600	
Tot - Uniforms	9,600	
<b>Total PR - Related</b>	<b>139,160</b>	<b>8%</b>
<b>Total Payroll &amp; Related</b>	<b>498,438</b>	<b>29%</b>
<b><u>Other Expenses</u></b>		
Gen - Bank Charges	1,200	
Gen - Interest Expenses	0	
Gen - Insurance	495,000	
Gen - OSM Contribution Transferred to Capex	-	
Gen - Telephone	2,400	
Gen - Travel & Entertainment	0	
Gen - Accounting / Audits	0	
Gen - Legal / Professional Fee	0	
Asset Protection Exp (Hurric.)	1,500	
Gen - Miscellaneous	4,200	
Gen - Management Fee	236,503	
Gen - Strata Lot Fee	76,570	
<b>Total - A&amp;G</b>	<b>817,373</b>	<b>47%</b>

**THE SANDS STRATA  
BUDGETED INCOME STATEMENT  
Jan 08 to Dec 08**

	<b>BUDGET 2008</b>	
Maint - Automotive	7,920	
Maint - Building Mainten.	3,120	
Maint - Cooling System & A/C-r	3,240	
Maint - Electrical Supplies &	13,200	
Maint - Elevators	4,200	
Maint - Maint. Contracts	0	
Maint - Materials & Supplies	39000	
Maint - Office Supplies	1200	
Maint - Painting & Decorating	600	
Maint - Plumbing	3600	
Maint - Postage	0	
Maint - Printing & Stationary	600	
Maint - Rental Equipment	300	
Maint - Travel & Entertainment	0	
Security - Subcontr./ Outside	0	
Allocation-Engineering	47520	
Allocation - Security	0	
<b>Total - Maintenance</b>	<b>124,500</b>	<b>7%</b>
Grds & Landscaping Equipment	3,500	
Grds & Landscaping Supplies	18,000	
Grds & Landscaping Spraying	6,240	
Grds - Treatment Plant - Water	0	
Grds - Treatment Plant - Power	59,700	
Grds - Treatment Plant - Maint Contract	10,500	
Grds - Treatment Plant - Supplies	2,775	
Grds - Trash Removal	22,200	
<b>Total - Grounds</b>	<b>122,915</b>	<b>7%</b>
Swimming Pool - Supplies	12,900	
Swimming Pool - Repairs	2,100	
Swimming Pool - Hot Tub Propane	2,100	
Swimming Pool - Power	30,000	
Swimming Pool - Water	4,500	
P & B - Umbrellas	2,400	
Beach - Equipment & Supplies	5,400	
Beach - Watersp. Equipmt.+Rep	1,800	
Beach - Repairs	300	
<b>Total - Pool &amp; Beach</b>	<b>61,500</b>	<b>4%</b>
CA - Hospit. Lounge -Equmt/Rep	600	
CA - Gym - Equipmt + Repair	600	
CA - Cleaning Supplies	900	
CA - Water	18,900	
CA - Power	90,000	
<b>Total - Common Area</b>	<b>111,000</b>	<b>6%</b>
<b>Net Surplus / (Loss)</b>	<b>39</b>	<b>0%</b>