

**The Sands at Grace Bay**  
**Strata Income Statement December 2015**  
**Major Variances**

	Actual	Budget	Variance
Total Income	1,337,525	1,364,494	-26,969
Total Payroll & Related	490,787	521,730	-30,943
Total Other Expenses	832,731	853,868	-21,137
<b>Net Result</b>	<b>14,008</b>	<b>-11,104</b>	<b>25,112</b>

	Positive	Negative
<b>INCOME</b>		
Utilities	10,034	
Other Income		(24,521)
Maintenance		(12,478)
Others		(4)
<b>Total Income</b>	<b>10,034</b>	<b>(37,003)</b>

	Positive	Negative
<b>EXPENSES</b>		
Payroll - Pool & Beach	(15,311)	
CA - Power	(13,054)	
Gen - Insurance	(12,858)	
Maint - Materials & Supplies	(12,602)	
Payroll - Maintenance	(8,391)	
Payroll - Security	(7,204)	
Maint - Electrical Supplies &	(6,659)	
Grds - Treatment Plant - Pow	(5,636)	
P&B - Swimming Pool Power	(5,557)	
Payroll - Landscaping	(5,335)	
P&B - Hot Tub & Pool Propane	(5,050)	
Maint - Plumbing	(4,681)	
P&B - Beach Equip & Supplies	(3,272)	
Maint - Cooling System & A/C	(2,572)	
Maint - Corporate Allocation	(2,328)	
Maint - Automotive	(2,050)	
Others < \$1,000	(1,551)	
Grds & Landscaping Equipment	(1,461)	
Grds - Treatment Plant - Mai	(1,419)	
P&B - Swimming Pool Water	(1,200)	
Total Bonus	(1,000)	
Maint - Security		15,009
CA - Water		12,000
Gen - Management Fee		8,373
Total Overtime		6,691
Gen - Employee Severance		4,549
P&B - Beach Equip & Repairs		3,527
Grds & Landscaping Supplies		3,311
Grds - Treatment Plant - Sup		2,799
P&B - Watersp. Equip & Repairs		2,556
Gen - Miscellaneous		1,931
CA - Gym - Equipmt + Repair		1,912
Maint - Office Supplies		1,727
Gen - Hurricane Expense		1,548
P&B - Umbrellas		1,176
<b>Total Expenses</b>	<b>(119,189)</b>	<b>67,108</b>

**Total variance analysis** **25,112**

**THE PROPRIETORS OF STRATA PLAN 25  
INCOME STATEMENT  
DECEMBER 2015**

	YTD Actual	YTD Budget	YTD 2014
<b><u>INCOME</u></b>			
Assessment Income	1,108,560	1,108,560	1,108,560
Special Assessment - Insurance	338,593	289,060	304,274
Income - Maintenance	91,342	103,820	113,057
Income - Utilities	117,034	107,000	109,541
OSM Contribution - Watersports	20,000	20,004	20,000
Other Income	589	25,110	96
<b>Total Income</b>	<b>1,676,118</b>	<b>1,653,554</b>	<b>1,655,527</b>
<b><u>PAYROLL &amp; RELATED</u></b>			
Payroll - Landscaping	75,507	80,842	79,096
Payroll - Pool & Beach	74,005	89,316	65,766
Payroll - Maintenance	76,594	84,985	78,228
Payroll - Common Area	33,201	33,917	29,480
Payroll - Security	45,080	52,284	44,836
Total Overtime	12,091	5,400	9,227
Total Bonus	7,900	8,900	8,525
Total Subcontractors	3,873	4,200	4,712
<b>Total Payroll</b>	<b>328,251</b>	<b>359,844</b>	<b>319,870</b>
Tot - Benefits NIS	22,486	24,486	20,728
Tot - Benefits NHIP	17,492	17,300	16,795
Tot - Benefits Medical	0	624	624
Tot - Benefits Other	26,268	27,375	25,037
Tot - Vacation Pay	22,357	18,556	15,615
Tot - Holiday Pay	9,102	7,500	7,585
Tot - Training	1,420	1,670	24
Tot - Housing & Utilities	15,245	20,550	1,985
Tot - Employee Relations	13,482	16,325	11,101
Tot - Recruitment	9,190	4,700	1,941
Tot - Workpermits	18,348	16,200	14,050
Tot - Uniforms	7,145	6,600	8,225
<b>Total PR - Related</b>	<b>162,535</b>	<b>161,886</b>	<b>123,710</b>
<b>Total Payroll &amp; Related</b>	<b>490,787</b>	<b>521,730</b>	<b>443,580</b>
<b><u>ADMIN &amp; GENERAL</u></b>			
Gen - Bank Charges	143	420	430
Gen - Insurance	345,176	308,500	322,231
Gen - Telephone	788	1,200	1,266
Gen - Legal / Professional Fee	2,208	2,316	630
Gen - Hurricane Expense	3,948	2,400	12,824
Gen - Miscellaneous	9,541	7,610	5,364
Gen - Management Fee	245,973	237,600	240,139
Gen - Employee Severance	5,749	1,200	0
Gen - Strata Lot Fee	82,812	82,812	83,082
<b>Total Admin &amp; General</b>	<b>696,337</b>	<b>644,058</b>	<b>665,965</b>

**THE PROPRIETORS OF STRATA PLAN 25**  
**INCOME STATEMENT**  
**DECEMBER 2015**

**MAINTENANCE**

Maint - Automotive	6,650	8,700	9,383
Maint - Building Mainten.	17,964	17,400	13,800
Maint - Cooling System & A/C	128	2,700	2,514
Maint - Electrical Supplies &	6,241	12,900	12,414
Maint - Elevators	4,200	4,200	4,050
Maint - Maint. Contracts	109	300	0
Maint - Materials & Supplies	25,198	37,800	39,871
Maint - Office Supplies	4,427	2,700	2,420
Maint - Painting & Decorating	489	850	504
Maint - Plumbing	1,919	6,600	6,318
Maint - Rental Equipment	0	240	0
Maint - Corporate Allocation	34,822	37,150	33,741
Maint - Security	28,689	13,680	18,155
<b>Total Maintenance</b>	<b>130,837</b>	<b>145,220</b>	<b>143,168</b>

**GROUNDS & LANDSCAPING**

Grds & Landscaping Equipment	1,539	3,000	6,371
Grds & Landscaping Supplies	15,911	12,600	11,491
Grds & Landscaping Spraying	6,000	6,000	4,020
Grds - Treatment Plant - Wat	423	0	750
Grds - Treatment Plant - Pow	16,564	22,200	22,360
Grds - Treatment Plant - Mai	15,381	16,800	18,896
Grds - Treatment Plant - Sup	5,979	3,180	3,211
Grds - Trash Removal	24,000	24,000	24,000
<b>Total Grounds &amp; Landscaping</b>	<b>85,796</b>	<b>87,780</b>	<b>91,099</b>

**POOL & BEACH**

P&B - Swimming Pool Supplies	23,614	23,400	23,523
P&B - Swimming Pool Repairs	4,415	4,800	5,595
P&B - Hot Tub & Pool Propane	10,650	15,700	15,122
P&B - Swimming Pool Power	44,243	49,800	48,929
P&B - Swimming Pool Water	0	1,200	1,174
P&B - Umbrellas	7,026	5,850	78
P&B - Beach Equip & Supplies	4,228	7,500	6,677
P&B - Watersp. Equip & Repairs	9,456	6,900	6,975
P&B - Beach Equip & Repairs	8,927	5,400	6,045
<b>Total Pool &amp; Beach Expenses</b>	<b>112,559</b>	<b>120,550</b>	<b>114,117</b>

**COMMON AREA**

CA - Hospit. Lounge -Equmt/Rep	4,448	3,900	4,603
CA - Gym - Equipmt + Repair	5,512	3,600	3,856
CA - Cleaning Supplies	2,488	3,420	3,883
CA - Water	25,200	13,200	21,171
CA - Power	108,146	121,200	122,243
<b>Total - Common Area</b>	<b>145,795</b>	<b>145,320</b>	<b>155,757</b>

<b>Total Operating Expenses</b>	<b>1,171,324</b>	<b>1,142,928</b>	<b>1,170,107</b>
<b>NET SURPLUS (DEFICIT)</b>	<b>14,008</b>	<b>(11,104)</b>	<b>41,840</b>

THE PROPRIETORS OF STRATA PLAN 25  
BALANCE SHEET  
DECEMBER 2015

	YTD Dec-15	YTD Dec-14
<b><u>ASSETS</u></b>		
<b><u>CASH / BANK</u></b>		
Bank - First Carib. #149-4694	16,193	7,737
Sands Strata - Term Deposit	118,258	118,199
Sands Strata - CapEx Reserve	75,024	74,994
<b>Total Cash / Bank</b>	<b>209,475</b>	<b>200,930</b>
<b><u>ACCOUNTS RECEIVABLE</u></b>		
Employee - Advances	1,700	2,513
<b>Total Accounts Receivable</b>	<b>1,700</b>	<b>2,513</b>
<b><u>INVENTORY</u></b>		
Inventory - Maintenance	155,510	142,528
Inventory - Grounds	11,517	10,648
Inventory - Treatment Plant Su	104	3,530
Inventory - P & B	14,410	25,027
Inventory - Uniforms	7,459	4,453
Inventory - Hurricane Supplies	27,492	20,721
<b>Total Inventory</b>	<b>216,491</b>	<b>206,906</b>
<b><u>PREPAID EXPENSES</u></b>		
Prepaid - Licenses & Fees	0	656
Security Dep. (Power	11,250	11,250
Prepaid - Supplies	5,050	0
Prepaid - Insurance	0	6,645
Other	3,515	6,220
<b>Total Prepaid Exp.</b>	<b>19,815</b>	<b>24,771</b>
<b><u>INTER-COMPANY ACCOUNTS</u></b>		
Oceanside Marketing Corp Ltd	174,250	180,583
<b>Total Inter-Company Accounts</b>	<b>174,250</b>	<b>180,583</b>
<b>TOTAL ASSETS</b>	<b>621,731</b>	<b>615,704</b>
<b><u>LIABILITIES</u></b>		
<b><u>ACCOUNTS PAYABLE</u></b>		
Trade	131,983	143,647
Accrued - Expenses	811	1,514
Accrued - Payroll	5,930	3,280
<b>TOTAL LIABILITIES</b>	<b>138,725</b>	<b>148,441</b>
<b><u>EQUITY</u></b>		
CapEx-Reserve	182,740	214,929
Major Reserve Fund	13,419	(20,505)
Retained Earnings	272,839	230,999
Net Income / Loss	14,008	41,840
<b>Total Equity</b>	<b>483,006</b>	<b>467,263</b>
<b>TOTAL LIABILITIES + EQUITY</b>	<b>621,731</b>	<b>615,704</b>

**The Sands at Grace Bay**  
**Strata Income Statement April 2016**  
**Major Variances**

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Total Income	471,516	464,770	6,746
Total Payroll & Related	169,189	168,893	296
Total Other Expenses	306,844	329,673	-22,829
<b>Net Result</b>	<b>-4,517</b>	<b>-33,796</b>	<b>29,279</b>

	<u>Positive</u>	<u>Negative</u>
<b><u>INCOME</u></b>		
Maintenance	7,087	
Strata Fees		(318)
Others		(22)
<b>Total Income</b>	<b>7,087</b>	<b>(340)</b>
<b><u>EXPENSES</u></b>		
Gen - Management Fee	(10,413)	
CA - Power	(7,090)	
Payroll - Pool & Beach	(5,096)	
Payroll - Landscaping	(5,041)	
P&B - Swimming Pool Power	(3,093)	
Grds & Landscaping Supplies	(2,049)	
P&B - Umbrellas	(1,974)	
CA - Hospit. Lounge -Equmt/Rep	(1,426)	
P&B - Watersp. Equip & Repairs	(1,198)	
Gen - Insurance	(1,155)	
CA - Water	(1,119)	
Payroll - Maintenance		4,499
Maint - Materials & Supplies		3,826
Total Overtime		2,689
Maint - Building Mainten.		2,035
Total Subcontractors		1,879
P&B - Swimming Pool Supplies		1,689
Grds - Treatment Plant - Sup		1,580
P&B - Beach Equip & Supplies		1,353
Payroll - Common Area		1,283
Grds - Treatment Plant - Mai		1,124
Others < \$1,000	(4,835)	
<b>Total Expenses</b>	<b>(44,489)</b>	<b>21,958</b>
<b>Total variance analysis</b>	<b>29,279</b>	

**THE PROPRIETORS OF STRATA PLAN 25  
INCOME STATEMENT  
APRIL 2016**

	YTD Actual	YTD Budget	YTD 2015
<b><u>INCOME</u></b>			
Assessment Income	387,458	387,776	369,520
Special Assessment - Insurance	284,283	338,593	338,593
Income - Maintenance	40,273	33,186	26,844
Income - Utilities	37,089	37,100	38,442
OSM Contribution - Watersports	6,667	6,668	6,667
Other Income	30	40	17
<b>Total Income</b>	<b>755,799</b>	<b>803,363</b>	<b>780,083</b>
<b><u>PAYROLL &amp; RELATED</u></b>			
Payroll - Landscaping	24,007	29,048	24,730
Payroll - Pool & Beach	25,338	30,434	24,274
Payroll - Maintenance	33,686	29,187	25,131
Payroll - Common Area	13,167	11,884	10,966
Payroll - Security	16,729	17,490	14,934
Total Overtime	4,489	1,800	3,463
Total Subcontractors	3,219	1,340	615
<b>Total Payroll</b>	<b>120,634</b>	<b>121,183</b>	<b>104,113</b>
Tot - Benefits NIS	8,492	8,499	7,847
Tot - Benefits NHIP	7,262	6,004	6,314
Tot - Benefits Medical	0	100	0
Tot - Benefits Other	9,687	9,075	8,526
Tot - Vacation Pay	1,548	0	915
Tot - Holiday Pay	4,305	3,000	3,074
Tot - Training	2,845	1,600	0
Tot - Housing & Utilities	5,571	7,732	5,405
Tot - Employee Relations	4,268	3,200	3,415
Tot - Recruitment	134	1,200	1,985
Tot - Workpermits	480	5,000	7,200
Tot - Uniforms	3,964	2,300	4,088
<b>Total PR - Related</b>	<b>48,555</b>	<b>47,710</b>	<b>48,769</b>
<b>Total Payroll &amp; Related</b>	<b>169,189</b>	<b>168,893</b>	<b>152,882</b>
<b><u>ADMIN &amp; GENERAL</u></b>			
Gen - Bank Charges	100	100	22
Gen - Insurance	285,528	340,993	344,523
Gen - Telephone	100	300	502
Gen - Legal / Professional Fee	0	700	0
Gen - Hurricane Expense	1	0	81
Gen - Miscellaneous	180	200	1,570
Gen - Management Fee	113,068	123,481	120,365
Gen - Employee Severance	0	400	3,759
Gen - Strata Lot Fee	28,984	28,984	27,604
<b>Total Admin &amp; General</b>	<b>427,961</b>	<b>495,158</b>	<b>498,425</b>

**THE PROPRIETORS OF STRATA PLAN 25**  
**INCOME STATEMENT**  
**APRIL 2016**

**MAINTENANCE**

Maint - Automotive	2,478	2,400	2,144
Maint - Building Mainten.	7,835	5,800	3,945
Maint - Cooling System & A/C	94	600	0
Maint - Electrical Supplies &	3,952	4,800	6,079
Maint - Elevators	1,400	1,400	1,400
Maint - Maint. Contracts	0	100	0
Maint - Materials & Supplies	15,426	11,600	12,033
Maint - Office Supplies	1,188	1,200	1,740
Maint - Painting & Decorating	0	100	0
Maint - Plumbing	1,521	2,000	1,933
Maint - Rental Equipment	0	80	0
Maint - Corporate Allocation	16,071	16,188	11,451
Maint - Security	5,296	5,200	7,276
<b>Total Maintenance</b>	<b>55,261</b>	<b>51,468</b>	<b>48,002</b>

**GROUNDS & LANDSCAPING**

Grds & Landscaping Equipment	779	700	372
Grds & Landscaping Supplies	2,951	5,000	4,273
Grds & Landscaping Spraying	2,166	2,000	2,000
Grds - Treatment Plant - Wat	43	0	0
Grds - Treatment Plant - Pow	5,166	6,100	6,633
Grds - Treatment Plant - Mai	6,724	5,600	5,206
Grds - Treatment Plant - Sup	3,480	1,900	2,118
Grds - Trash Removal	8,000	8,000	8,000
<b>Total Grounds &amp; Landscaping</b>	<b>29,310</b>	<b>29,300</b>	<b>28,603</b>

**POOL & BEACH**

P&B - Swimming Pool Supplies	9,689	8,000	4,998
P&B - Swimming Pool Repairs	2,293	2,200	1,536
P&B - Hot Tub & Pool Propane	7,525	7,700	7,894
P&B - Swimming Pool Power	11,907	15,000	15,449
P&B - Swimming Pool Water	0	200	0
P&B - Umbrellas	26	2,000	0
P&B - Beach Equip & Supplies	3,053	1,700	1,298
P&B - Watersp. Equip & Repairs	1,202	2,400	4,227
P&B - Beach Equip & Repairs	3,288	3,200	2,278
<b>Total Pool &amp; Beach Expenses</b>	<b>38,983</b>	<b>42,400</b>	<b>37,680</b>

**COMMON AREA**

CA - Hospit. Lounge -Equmt/Rep	174	1,600	1,094
CA - Gym - Equipmt + Repair	1,093	2,000	1,290
CA - Cleaning Supplies	1,355	1,140	1,198
CA - Water	7,281	8,400	9,064
CA - Power	29,710	36,800	34,941
<b>Total - Common Area</b>	<b>39,612</b>	<b>49,940</b>	<b>47,587</b>

<b>Total Operating Expenses</b>	<b>591,127</b>	<b>668,266</b>	<b>660,299</b>
<b>NET SURPLUS (DEFICIT)</b>	<b>(4,517)</b>	<b>(33,796)</b>	<b>(33,098)</b>

THE PROPRIETORS OF STRATA PLAN 25  
BALANCE SHEET  
APRIL 2016

	YTD Current YTD	YTD 2015
<b><u>ASSETS</u></b>		
<b><u>CASH / BANK</u></b>		
Bank - First Carib. #149-4694	4,986	2,291
Sands Strata - Term Deposit	118,277	118,209
Sands Strata - CapEx Reserve	75,034	75,002
<b>Total Cash / Bank</b>	<b>198,297</b>	<b>195,502</b>
<b><u>ACCOUNTS RECEIVABLE</u></b>		
Employee - Advances	(449)	433
<b>Total Accounts Receivable</b>	<b>(449)</b>	<b>433</b>
<b><u>INVENTORY</u></b>		
Inventory - Maintenance	151,099	123,042
Inventory - Grounds	10,849	9,743
Inventory - Treatment Plant Su	637	2,492
Inventory - P & B	16,258	22,238
Inventory - Uniforms	4,089	3,174
Inventory - Hurricane Supplies	27,181	20,528
<b>Total Inventory</b>	<b>210,113</b>	<b>181,217</b>
<b><u>PREPAID EXPENSES</u></b>		
Prepaid - Licenses & Fees	0	750
Security Dep. (Power	11,250	11,250
Prepaid - Supplies	0	3,649
Prepaid - Insurance	0	342
Other	4,000	2,000
<b>Total Prepaid Exp.</b>	<b>15,250</b>	<b>17,991</b>
<b><u>INTER-COMPANY ACCOUNTS</u></b>		
Oceanside Marketing Corp Ltd	122,201	222,774
<b>Total Inter-Company Accounts</b>	<b>122,201</b>	<b>222,774</b>
<b>TOTAL ASSETS</b>	<b>545,411</b>	<b>617,916</b>
<b><u>LIABILITIES</u></b>		
<b><u>ACCOUNTS PAYABLE</u></b>		
Trade	109,743	127,706
Accrued - Expenses	1,556	0
Accrued - Payroll	17,150	12,410
<b>TOTAL LIABILITIES</b>	<b>128,449</b>	<b>140,116</b>
<b><u>EQUITY</u></b>		
CapEx-Reserve	228,324	148,564
Major Reserve Fund	(93,691)	89,495
Retained Earnings	286,847	272,839
Net Income / Loss	(4,517)	(33,098)
<b>Total Equity</b>	<b>416,962</b>	<b>477,800</b>
<b>TOTAL LIABILITIES + EQUITY</b>	<b>545,411</b>	<b>617,916</b>

PROPRIETORS STRATA PLAN # 25  
CAPITAL EXPENDITURES - BUDGET 2016

CAPITAL RESERVE FUND							
	Budget 2016	Actual YTD April	Forecast remainder	Forecast Total year	Left	Comments	
<b>COMMON AREA</b>							
Asphalt - Parking Lot Patching, Striping, Curb Painting	\$ 3,000	\$ 593	\$ 2,407	\$ 3,000	\$ -		
Gym - 1 Elliptical & Towel Cabinet	\$ 5,500	\$ -	\$ 5,500	\$ 5,500	\$ -		
Hospitality Lounge -	\$ 2,500	\$ -	\$ 2,500	\$ 2,500	\$ -		
Lighting -	\$ 2,500	\$ 4,269	\$ -	\$ 4,269	\$ 1,769	Light fixtures/Accent Lights	
Plexiglass Railing/Stairway Partition	\$ 2,500	\$ -	\$ 2,500	\$ 2,500	\$ -		
Walkways - Building 1 & 6	\$ 14,000	\$ -	\$ 27,000	\$ 27,000	\$ 13,000		
Walkways Patching -	\$ 2,000	\$ -	\$ -	\$ -	\$ (2,000)		
Misc. & ZTC - Street Poles for Lighting and additional Camera Surveillance	\$ 12,500	\$ 3,269	\$ 9,231	\$ 12,500	\$ -	Laundry Fence Repair, Purchased New Camera	
<b>GROUNDNS</b>							
Bronest -	\$ 3,600	\$ 120	\$ 3,480	\$ 3,600	\$ -		
Garbage Bins	\$ 5,000	\$ 350	\$ 4,650	\$ 5,000	\$ -		
Gazebo	\$ 850	\$ -	\$ 850	\$ 850	\$ -		
Gazebo - Deck	\$ 2,100	\$ -	\$ 2,100	\$ 2,100	\$ -		
Landscaping - Plants (Foliage)	\$ 5,000	\$ 36	\$ 4,964	\$ 5,000	\$ -		
Lift Station/Irrigation Pumps	\$ 3,000	\$ -	\$ 3,000	\$ 3,000	\$ -		
Public Beach Access Enhancement (Building 3)	\$ 1,500	\$ -	\$ 1,500	\$ 1,500	\$ -		
Misc. - Gate Repair, 1 Pressure Washer -	\$ 5,000	\$ 987	\$ 4,013	\$ 5,000	\$ -		
<b>MAINTENANCE</b>							
Buildings Painting - Outside (Full-time Painter)	\$ 23,500	\$ 6,486	\$ 17,014	\$ 23,500	\$ -		
Elevator -	\$ -	\$ -	\$ -	\$ -	\$ -		
Electric Installation & Wiring	\$ 3,500	\$ -	\$ 3,500	\$ 3,500	\$ -		
Façade & Balustrade & Gutters	\$ 4,100	\$ -	\$ 4,100	\$ 4,100	\$ -		
Radios for Communication	\$ 1,500	\$ -	\$ 1,500	\$ 1,500	\$ -		
Roof Repair -	\$ 13,000	\$ -	\$ 13,000	\$ 13,000	\$ -		
Misc. - Potential Electrical Problems - Generator (Empty - Refurbish Diesel Tank)	\$ 3,500	\$ -	\$ 3,500	\$ 3,500	\$ -		
Misc. - MEP Problems & Building 1 Lifts Station Drum Replacement	\$ 10,500	\$ -	\$ 10,500	\$ 10,500	\$ -		
<b>POOL &amp; BEACH</b>							
Beach Furniture -	\$ 3,500	\$ -	\$ 3,500	\$ 3,500	\$ -		
Hot Tub & Surrounding Areas -	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	\$ -		
Pool & Deck Furniture -	\$ 3,500	\$ 11,218	\$ -	\$ 11,218	\$ 7,718	Pool Cabinets & Pool Cushion Fabric	
Pool Pumps & Equipment -	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	\$ -		
Pool - Major Works - Pool Jets	\$ 14,000	\$ -	\$ 22,000	\$ 22,000	\$ 8,000		
Pool Surface - Marble & Tile Repair	\$ 3,500	\$ 68	\$ 3,432	\$ 3,500	\$ -		
Walkway to Beach/Footbath	\$ 700	\$ -	\$ 700	\$ 700	\$ -		
Misc. - 2 Zepaks, 1 Paddle Board, 1 Kayak -	\$ 7,000	\$ 5,056	\$ 1,944	\$ 7,000	\$ -	Pool Rules Sign, Pool LED lights	
<b>TOTAL BUDGET 2016 CAPITAL RESERVE FUND</b>	<b>\$ 166,350</b>	<b>\$ 32,452</b>	<b>\$ 62,576</b>	<b>\$ 194,837</b>	<b>\$ 28,487</b>		

PROPRIETORS STRATA PLAN # 25

MAJOR EXPENDITURES - BUDGET 2016

MAJOR RESERVE FUND	Budget 2016	Actual	Remainder 2016	Total Forecast 2016	Variance	Comments
Railings	\$ 38,000	\$ -	\$ 100,000	\$ 100,000	\$ 62,000	
Front Doors & Patio Frames	\$ 40,000	\$ -	\$ 30,285	\$ 30,285	\$ (9,715)	
Kubota	\$ 15,500	\$ -	\$ 15,500	\$ 15,500	\$ -	2015 funds (carry forward)
Maid's closet doors	\$ -	\$ -	\$ 2,500	\$ 2,500	\$ 2,500	
Fire Hydrants	\$ -	\$ -	\$ 5,000	\$ 5,000	\$ 5,000	
Building steps	\$ -	\$ -	\$ -	\$ -	\$ -	cost to be determined
Building 3 (third floor)	\$ -	\$ -	\$ -	\$ -	\$ -	cost to be determined
Grounds lighting replacement	\$ -	\$ -	\$ 4,250	\$ 4,250	\$ 4,250	
Building exterior lights	\$ -	\$ -	\$ 17,500	\$ 17,500	\$ 17,500	
<b>TOTAL MAJOR RESERVE FUND</b>	<b>\$ 93,500</b>	<b>\$ -</b>	<b>\$ 175,035</b>	<b>\$ 175,035</b>	<b>\$ 81,535</b>	

MAJOR RESERVE FUND WISH LIST	Budget 2016	Actual	Remainder 2016	Total Forecast 2016	Variance	Comments
Beach Chaise Lounges **	\$ -	\$ -	\$ -	\$ -	\$ -	Potential Special Assessment
Gym / Yoga	\$ -	\$ -	\$ 200,000	\$ 200,000	\$ 200,000	
Tennis court resurface	\$ -	\$ -	\$ 25,000	\$ 25,000	\$ 25,000	
Adult deck	\$ -	\$ -	\$ 100,000	\$ 100,000	\$ 100,000	
<b>TOTAL MAJOR RESERVE FUND WISH LIST</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 325,000</b>	<b>\$ 325,000</b>	<b>\$ 325,000</b>	

PROPRIETORS STRATA PLAN # 25

RESERVE FUNDS

RESERVE FUNDS

	CAPITAL	MAJOR	TOTAL
OPENING BALANCE JAN 2016:	\$ 182,740	\$ 13,419	\$ 196,159
FUNDINGS JAN - APR 2016	\$ 78,037	\$ -	\$ 78,037
EXPENDITURES JAN - APR 2016	\$ (32,452)	\$ -	\$ (32,452)
<b>BALANCE APRIL 2016</b>	<b>\$ 228,324</b>	<b>\$ 13,419</b>	<b>\$ 241,743</b>
TSF TO MAJOR FUND PENDING 2015	\$ (65,000)	\$ 65,000	\$ -
FUNDINGS MAY - DEC 2016	\$ 155,972	\$ -	\$ 155,972
EXPENDITURES MAY - DEC 2016	\$ (62,576)	\$ (175,035)	\$ (237,611)
TSF TO MAJOR FUND 2016	\$ (100,000)	\$ 100,000	\$ -
<b>BALANCE ESTIMATED ECEMBER 2016</b>	<b>\$ 156,721</b>	<b>\$ 3,384</b>	<b>\$ 160,105</b>