

**THE SHORE CLUB STRATA PLAN #125**  
**Balance sheet as of December 31, 2019**

Account Description	Ending Balance 31/12/2019	Ending Balance 31/12/2018	Variance
<b>OTHER RECEIVABLES</b>	<b>262,063</b>	<b>153,611</b>	<b>108,452</b>
VILLA CLUB	(75,915)	(26,173)	(49,742)
INTERCOMPANY MANAGEMENT CO	337,978	179,784	158,194
<b>INVENTORIES</b>	<b>47,656</b>	<b>46,047</b>	<b>1,609</b>
ENGINEERING INVENTORY	44,821	42,560	2,261
HURRICANE INVENTORY	2,835	3,487	(652)
<b>OTHER ASSETS</b>	<b>16,340</b>	<b>-</b>	<b>16,340</b>
PREPAID INSURANCE	880	-	880
PREPAID OTHER	15,460	-	15,460
			-
<b>TOTAL ASSETS</b>	<b>326,059</b>	<b>199,658</b>	<b>126,401</b>
<b>ACCRUED EXPENSES</b>	<b>24,748</b>	<b>36,085</b>	<b>(11,337)</b>
ACCRUED VACATION	3,508	1,554	1,955
ACCRUED SALARIES/WAGES	14,439	11,590	2,849
ACCRUED LEGAL	-	7,500	(7,500)
ACCRUED OTHER EXPENSES	6,800	15,441	(8,641)
<b>OWNERS EQUITY</b>	<b>301,311</b>	<b>163,574</b>	<b>137,738</b>
RESERVE FUNDS	143,006	4,720	138,286
RETAINED EARNINGS	158,854	101,769	57,085
CURRENT YEAR	(548)	57,085	(57,633)
<b>TOTAL LIABILITIES &amp; OWNERS EQUITY</b>	<b>326,059</b>	<b>199,658</b>	<b>126,401</b>

**Proprietors of Strata Plan #125**  
**Reporting 2020- actual - monthly**

SUMMARY STATEMENT	actual	actual	forecast	forecast	forecast	forecast	forecast	budget	budget	budget	budget	forecast
	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20
Revenues	163,709	168,424	163,090	141,025	140,754	140,754	147,489	162,570	162,570	162,570	162,570	162,570
<b>TOTAL REVENUES</b>	<b>163,709</b>	<b>168,424</b>	<b>163,090</b>	<b>141,025</b>	<b>140,754</b>	<b>140,754</b>	<b>147,489</b>	<b>162,570</b>	<b>162,570</b>	<b>162,570</b>	<b>162,570</b>	<b>162,570</b>
Administration & General	53,419	52,120	52,641	46,621	46,621	46,621	46,976	54,131	54,131	54,131	54,131	54,131
Maintenance	50,774	50,318	46,934	27,916	29,699	31,699	40,687	57,693	57,693	57,693	57,693	55,693
Pool & Beach	29,594	24,053	21,827	6,523	6,578	6,523	17,741	29,007	28,794	29,007	29,007	29,272
Common Areas	5,142	4,663	4,975	2,368	2,368	2,368	2,910	5,298	5,298	5,298	5,298	5,298
Utilities	23,478	20,492	16,350	7,400	7,400	7,400	13,275	19,250	19,250	19,250	19,750	21,250
<b>TOTAL EXPENSES</b>	<b>162,407</b>	<b>151,646</b>	<b>142,727</b>	<b>90,828</b>	<b>92,665</b>	<b>94,611</b>	<b>121,588</b>	<b>165,379</b>	<b>165,167</b>	<b>165,379</b>	<b>165,879</b>	<b>165,645</b>
Insurance Assessment	-	(528,128)			-	-	-	-	-	-		-
Insurance Expenses	-	528,128			-	-	-	-	-	-		-
Management Fee				-								
<b>TOTAL INSURANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Reserve Assessment	34,691	35,911										
Reserve Fund	(34,691)	(35,911)										
<b>TOTAL RESERVE FUND</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>PROFIT / (LOSS)</b>	<b>1,301</b>	<b>16,778</b>	<b>20,363</b>	<b>50,197</b>	<b>48,089</b>	<b>46,143</b>	<b>25,900</b>	<b>(2,810)</b>	<b>(2,597)</b>	<b>(2,810)</b>	<b>(3,310)</b>	<b>(3,075)</b>

*Saving for Strata Corp. as a Group are about \$50,000 for full month closures and \$20,000/\$25,000 for partial closures in March and July  
 These funds remain in the Strata Corp. at the owner disposal group and the contribution of each owner in these savings are about \$1,265 monthly  
 for a bedroom of 2,925 sq. ft. as an example and reference.*

REVENUES	actual	actual	forecast	forecast	forecast	forecast	forecast	budget	budget	budget	budget	forecast
	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20
Strata Fees	131,639	131,639	131,639	131,639	131,639	131,639	131,639	131,639	131,639	131,639	131,639	131,639
Strata Storage Fees	-		2,000									
Watersport Contribution	-											
Maintenance Revenue	18,128	19,389	15,750	-	-	-	5,625	15,750	15,750	15,750	15,750	15,750
Income from Water	1,068	1,029	800	-	-	-	240	1,120	1,120	1,120	1,120	1,120
Income from Power	4,598	4,648	2,900	-	-	-	870	4,060	4,060	4,060	4,060	4,060
Income from Cable	886	186	886	886	-	-	-	886	886	886	886	886
Income from Pest Control	1,430	1,170	615	-	615	615	615	615	615	615	615	615
Villa Contributions	5,960	10,363	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500
Other Income	-											
Interest Income	-											
<b>TOTAL REVENUES</b>	<b>163,709</b>	<b>168,424</b>	<b>163,090</b>	<b>141,025</b>	<b>140,754</b>	<b>140,754</b>	<b>147,489</b>	<b>162,570</b>	<b>162,570</b>	<b>162,570</b>	<b>162,570</b>	<b>162,570</b>

ADMIN & GENERAL	actual	actual	forecast	forecast	forecast	forecast	forecast	budget	budget	budget	budget	forecast
	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20
Security Payroll	6,228	6,413	6,413	9,619	9,619	9,619	8,016	6,413	6,413	6,413	6,413	6,413
Vacation Pay	187	187	187	187	187	187	187	187	187	187	187	187
Holiday Pay	420	-	200	200	200	200	200	200	200	200	200	200
Sick Pay	210	351	150	150	150	150	150	150	150	150	150	150
Employee Meals	244	250	250	250	250	250	250	250	250	250	250	250
Employee Housing	-	-	-	-	-	-	-	-	-	-	-	-
Employee Relations	439	458	458	458	458	458	458	458	458	458	458	458
Payroll Taxes	863	680	680	680	680	680	680	680	680	680	680	680
<b>TOTAL PAYROLL &amp; RELATED</b>	<b>8,591</b>	<b>8,338</b>	<b>8,337</b>	<b>11,543</b>	<b>11,543</b>	<b>11,543</b>	<b>9,940</b>	<b>8,337</b>	<b>8,337</b>	<b>8,337</b>	<b>8,337</b>	<b>8,337</b>
Bank Charges	193	140	160	40	40	40	200	200	200	200	200	200
Work Permits	-	-	-	-	-	-	-	-	-	-	-	-
Outside Security Services & supplies	5,614	4,238	5,600	-	-	-	1,400	6,250	6,250	6,250	6,250	6,250
Telephone	171	96	200	200	200	200	200	200	200	200	200	200
D&O Liability Insurance	346	346	346	346	346	346	346	346	346	346	346	346
Gym	3,655	4,114	3,550	710	710	710	1,775	3,550	3,550	3,550	3,550	3,550
Management Fee	32,782	32,782	32,782	32,782	32,782	32,782	32,782	32,782	32,782	32,782	32,782	32,782
Back of House Building contrib	1,667	1,667	1,667	1,000	1,000	1,000	333	1,667	1,667	1,667	1,667	1,667
Other Expenses	-	-	-	-	-	-	-	500	500	500	500	500
Travelling Expenses	400	400	-	-	-	-	-	300	300	300	300	300
<b>TOTAL OTHER EXPENSES</b>	<b>44,828</b>	<b>43,783</b>	<b>44,305</b>	<b>35,078</b>	<b>35,078</b>	<b>35,078</b>	<b>37,036</b>	<b>45,795</b>	<b>45,795</b>	<b>45,795</b>	<b>45,795</b>	<b>45,795</b>
<b>TOTAL ADMIN &amp; GEN EXPENSES</b>	<b>53,419</b>	<b>52,120</b>	<b>52,641</b>	<b>46,621</b>	<b>46,621</b>	<b>46,621</b>	<b>46,976</b>	<b>54,131</b>	<b>54,131</b>	<b>54,131</b>	<b>54,131</b>	<b>54,131</b>

MAINTENANCE	actual	actual	forecast	forecast	forecast	forecast	forecast	budget	budget	budget	budget	forecast
	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20
Engineering Payroll	15,382	14,887	12,000	10,200	10,200	10,200	15,000	15,000	15,000	15,000	15,000	15,000
Landscaping Payroll	6,085	8,277	6,622	4,500	4,500	4,500	7,500	7,500	7,500	7,500	7,500	7,500
Vacation Pay	345	345	375	375	375	375	375	375	375	375	375	375
Holiday Pay	1,083	-	800	560	560	560	560	800	800	800	800	800
Sick Pay	249	265	212	75	75	75	375	375	375	375	375	375
Home Leave	-	-	-	-	-	-	-	-	-	-	-	-
Health Insurance	-	-	-	-	-	-	-	-	-	-	-	-
Work Permits	2,676	90	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Employee Meals	649	610	480	480	360	360	600	600	600	600	600	600
Bonus Provision	-	-	-	-	-	-	-	-	-	-	-	-
Employee Housing	1,918	1,773	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200
Payroll Taxes	2,497	2,018	1,761	1,417	1,417	1,417	2,065	2,084	2,084	2,084	2,084	2,084
<b>TOTAL PAYROLL &amp; RELATED</b>	<b>30,883</b>	<b>28,264</b>	<b>26,449</b>	<b>21,807</b>	<b>21,687</b>	<b>21,687</b>	<b>30,675</b>	<b>30,934</b>	<b>30,934</b>	<b>30,934</b>	<b>30,934</b>	<b>30,934</b>
Vehicles & Transportation	1,806	1,119	1,520	224	380	380	380	1,900	1,900	1,900	1,900	1,900
A/C Related	898	1,370	1,280	274	320	320	320	1,600	1,600	1,600	1,600	1,600
Maintenance Supplies	3,279	10,489	6,400	2,098	1,600	1,600	1,600	8,000	8,000	8,000	8,000	8,000
Hurricane Supplies	-	-	-	-	-	2,000	2,000	2,000	2,000	2,000	2,000	-
Building Maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Printing & Stationary	377	62	120	12	30	30	30	150	150	150	150	150
Uniforms	53	-	36	-	90	90	90	450	450	450	450	450
Painting & Decorations	3,759	162	1,000	32	200	200	200	1,000	1,000	1,000	1,000	1,000
Electrical & Bulbs	-	40	512	8	128	128	128	640	640	640	640	640
Locks & Keys	-	3	40	1	10	10	10	50	50	50	50	50
Furniture & Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Plumbing	-	-	-	-	-	-	-	-	-	-	-	-
Elevators	2,200	3,319	2,200	1,100	1,100	1,100	1,100	2,200	2,200	2,200	2,200	2,200
Garbage Removal	1,743	1,743	1,807	349	454	454	454	2,269	2,269	2,269	2,269	2,269

Telephone	712	421	850	84	170	170	170	850	850	850	850	850
Fire Protection / Life Safety	273		1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Grounds & Landscaping	2,244	690	1,600	400	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Other Expenses				-								
Sewage Treatment Plant	2,548	2,634	2,120	527	530	530	530	2,650	2,650	2,650	2,650	2,650
<b>TOTAL OTHER EXPENSES</b>	<b>19,891</b>	<b>22,054</b>	<b>20,485</b>	<b>6,109</b>	<b>8,012</b>	<b>10,012</b>	<b>10,012</b>	<b>26,759</b>	<b>26,759</b>	<b>26,759</b>	<b>26,759</b>	<b>24,759</b>
<b>TOTAL MAINTENANCE EXPENSES</b>	<b>50,774</b>	<b>50,318</b>	<b>46,934</b>	<b>27,916</b>	<b>29,699</b>	<b>31,699</b>	<b>40,687</b>	<b>57,693</b>	<b>57,693</b>	<b>57,693</b>	<b>57,693</b>	<b>55,693</b>

POOL & BEACH	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20
	Payroll Expenses	20,960	19,842	16,000	5,250	5,250	5,250	15,000	25,000	25,000	25,000	25,000
Vacation Pay	735	735	735	735	735	735	735	735	735	735	735	735
Holiday Pay	877		390		100		390	390		390	390	877
Sick Pay	262	965	325	-	-	-	163	325	325	325	325	325
Home Leave			-	-	-	-	-	-	-	-	-	-
Bonus Provision			-	-	-	-	-	-	-	-	-	-
Employee Meals	791	722	640	90	90	90	320	800	800	800	800	800
Work Permits			333	333	333	333	333	333	333	333	333	333
Employee Housing	997	970	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Payroll Taxes	2,404	1,723	1,571	539	548	539	1,466	2,381	2,345	2,381	2,381	2,424
Allocation Management Co.	(13,513)	(12,479)	(10,497)	(3,973)	(4,028)	(3,973)	(9,703)	(15,482)	(15,269)	(15,482)	(15,482)	(15,747)
Allocation Villa Club												
<b>TOTAL PAYROLL &amp; RELATED</b>	<b>13,513</b>	<b>12,479</b>	<b>10,497</b>	<b>3,973</b>	<b>4,028</b>	<b>3,973</b>	<b>9,703</b>	<b>15,482</b>	<b>15,269</b>	<b>15,482</b>	<b>15,482</b>	<b>15,747</b>
P&B Supplies	2,574	1,417	4,800				3,000	6,000	6,000	6,000	6,000	6,000
Furniture & Umbrellas			800				500	1,000	1,000	1,000	1,000	1,000
Watersport Supplies			400				250	500	500	500	500	500
Telephone	363	425	280				175	350	350	350	350	350
Uniforms		37	880				550	1,100	1,100	1,100	1,100	1,100
Laundry	21,386	14,938	10,400				6,500	13,000	13,000	13,000	13,000	13,000
Miscellaneous			-	-	-	-	-	-	-	-	-	-
Allocation Management Co.	(12,162)	(8,409)	(8,780)	-	-	-	(5,488)	(10,975)	(10,975)	(10,975)	(10,975)	(10,975)
Allocation Villa Club			-	-	-	-	-	-	-	-	-	-
Pool Chemicals	1,070	2,325	2,050	2,050	2,050	2,050	2,050	2,050	2,050	2,050	2,050	2,050
Pool Repairs	2,850	840	500	500	500	500	500	500	500	500	500	500
Watersport Repairs			-	-	-	-	-	-	-	-	-	-
<b>TOTAL OTHER EXPENSES</b>	<b>16,081</b>	<b>11,574</b>	<b>11,330</b>	<b>2,550</b>	<b>2,550</b>	<b>2,550</b>	<b>8,038</b>	<b>13,525</b>	<b>13,525</b>	<b>13,525</b>	<b>13,525</b>	<b>13,525</b>
<b>TOTAL POOL &amp; BEACH EXPENSES</b>	<b>29,594</b>	<b>24,053</b>	<b>21,827</b>	<b>6,523</b>	<b>6,578</b>	<b>6,523</b>	<b>17,741</b>	<b>29,007</b>	<b>28,794</b>	<b>29,007</b>	<b>29,007</b>	<b>29,272</b>

COMMON AREAS	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20
	Payroll Expenses	3,992	3,694	3,360	1,855	1,855	1,855	2,100	4,200	4,200	4,200	4,200
Vacation Pay	50	50	50	50	50	50	50	50	50	50	50	50
Holiday & Sick Pay	246	154	768	-	-	-	96	96	96	96	96	96
Employee Meals	290	271	-	-	-	-	-	-	-	-	-	-
Employee Housing			-	-	-	-	-	-	-	-	-	-
Payroll Taxes	203	134	209	95	95	95	112	217	217	217	217	217
<b>TOTAL PAYROLL &amp; RELATED</b>	<b>4,782</b>	<b>4,303</b>	<b>4,387</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,358</b>	<b>4,563</b>	<b>4,563</b>	<b>4,563</b>	<b>4,563</b>	<b>4,563</b>
Cleaning Supplies	360	360	288	180	180	180	270	360	360	360	360	360
Miscellaneous	-	-	300	188	188	188	281	375	375	375	375	375
<b>TOTAL OTHER EXPENSES</b>	<b>360</b>	<b>360</b>	<b>588</b>	<b>368</b>	<b>368</b>	<b>368</b>	<b>551</b>	<b>735</b>	<b>735</b>	<b>735</b>	<b>735</b>	<b>735</b>
<b>TOTAL COMMON AREAS EXP.</b>	<b>5,142</b>	<b>4,663</b>	<b>4,975</b>	<b>2,368</b>	<b>2,368</b>	<b>2,368</b>	<b>2,910</b>	<b>5,298</b>	<b>5,298</b>	<b>5,298</b>	<b>5,298</b>	<b>5,298</b>

UTILITIES												
Electricity	20,416	12,839	14,000	7,000	7,000	7,000	12,250	17,500	17,500	17,500	17,500	17,500
Water	290	4,698	750	300	300	300	525	750	750	750	750	750
Gas / Propane	2,772	2,954	1,600	100	100	100	500	1,000	1,000	1,000	1,500	3,000
Others												
<b>TOTAL UTILITY EXPENSES</b>	<b>23,478</b>	<b>20,492</b>	<b>16,350</b>	<b>7,400</b>	<b>7,400</b>	<b>7,400</b>	<b>13,275</b>	<b>19,250</b>	<b>19,250</b>	<b>19,250</b>	<b>19,750</b>	<b>21,250</b>

**Proprietors of Strata Plan # 125  
Financial Statement**

**December 2020**

monthly					variance		SUMMARY STATEMENT	year-to-date					variance			
Actual	%	Budget	%	Last Year	%	to bud		to LY	Actual	%	Budget	%	Last Year	%	to bud	to LY
162,570	100%	172,004	100%	191,297	100%	(9,434)	(28,728)	Revenues	1,878,090	100%	2,066,043	100%	2,015,435	100%	(187,953)	(137,345)
<b>162,570</b>	<b>100%</b>	<b>172,004</b>	<b>100%</b>	<b>191,297</b>	<b>100%</b>	<b>(9,434)</b>	<b>(28,728)</b>	<b>TOTAL REVENUES</b>	<b>1,878,090</b>	<b>100%</b>	<b>2,066,043</b>	<b>100%</b>	<b>2,015,435</b>	<b>100%</b>	<b>(187,953)</b>	<b>(137,345)</b>
54,131	33%	56,911	33%	53,759	28%	(2,779)	372	Administration & General	615,675	33%	682,926	33%	637,321	32%	(67,251)	(21,646)
55,693	34%	58,309	34%	102,402	54%	(2,616)	(46,709)	Maintenance	564,491	30%	711,708	34%	734,007	36%	(147,217)	(169,516)
29,272	18%	30,542	18%	32,472	17%	(1,269)	(3,200)	Pool & Beach	257,927	14%	366,500	18%	358,376	18%	(108,573)	(100,449)
5,298	3%	5,256	3%	5,113	3%	42	185	Common Areas	51,283	3%	63,072	3%	60,169	3%	(11,789)	(8,885)
21,250	13%	21,250	12%	11,198	6%	-	10,052	Utilities	194,545	10%	238,500	12%	226,111	11%	(43,955)	(31,566)
<b>165,645</b>	<b>102%</b>	<b>172,267</b>	<b>100%</b>	<b>204,944</b>	<b>107%</b>	<b>(6,622)</b>	<b>(39,300)</b>	<b>TOTAL EXPENSES</b>	<b>1,683,920</b>	<b>90%</b>	<b>2,062,706</b>	<b>100%</b>	<b>2,015,983</b>	<b>100%</b>	<b>(378,786)</b>	<b>(332,063)</b>
-	0%	-	0%	-	0%	-	-	Insurance Assessment	(528,128)	-28%	(528,128)	-26%	(470,697)	-23%	-	(57,431)
-	0%	-	0%	-	0%	-	-	Insurance Expenses	528,128	28%	528,128	26%	470,697	23%	-	57,431
-	0%	-	0%	-	0%	-	-	Management Fee	-	0%	-	0%	-	0%	-	-
-	0%	-	0%	-	0%	-	-	<b>TOTAL INSURANCE</b>	-	0%	-	0%	-	0%	-	-
-	0%	26,256	15%	26,256	14%	(26,256)	(26,256)	Reserve Assessment	70,602	4%	315,073	15%	315,073	16%	(244,471)	(244,471)
-	0%	(26,256)	-15%	(26,256)	-14%	26,256	26,256	Reserve Fund	(70,602)	-4%	(315,073)	-15%	(315,073)	-16%	244,471	244,471
-	0%	-	0%	-	0%	-	-	<b>TOTAL RESERVE FUND</b>	-	0%	-	0%	-	0%	-	-
<b>(3,075)</b>	<b>-2%</b>	<b>(264)</b>	<b>0%</b>	<b>(13,647)</b>	<b>-7%</b>	<b>(2,812)</b>	<b>10,572</b>	<b>PROFIT / (LOSS)</b>	<b>194,170</b>	<b>10%</b>	<b>3,337</b>	<b>0%</b>	<b>(548)</b>	<b>0%</b>	<b>190,833</b>	<b>194,718</b>

*Details*

monthly					variance		REVENUES	year-to-date					variance			
Actual	%	Budget	%	Last Year	%	to bud		to LY	Actual	%	Budget	%	Last Year	%	to bud	to LY
131,639	81%	131,639	77%	131,639	69%	0	-	Strata Fees	1,579,663	84%	1,579,663	76%	1,579,663	78%	0	-
-	0%	-	0%	-	0%	-	-	Strata Storage Fees	2,000	0%	2,000	0%	-	0%	-	2,000
-	0%	-	0%	-	0%	-	-	Watersport Contribution	-	0%	-	0%	-	0%	-	-
15,750	10%	22,500	13%	32,096	17%	(6,750)	(16,346)	Maintenance Revenue	137,643	7%	270,000	13%	244,856	12%	(132,357)	(107,213)
1,120	1%	1,600	1%	1,376	1%	(480)	(256)	Income from Water	8,737	0%	19,200	1%	19,049	1%	(10,463)	(10,312)
4,060	2%	5,800	3%	4,775	2%	(1,740)	(715)	Income from Power	33,316	2%	69,600	3%	65,116	3%	(36,284)	(31,801)
886	1%	1,350	1%	15,559	8%	(464)	(14,673)	Income from Cable	7,274	0%	16,200	1%	30,557	2%	(8,926)	(23,283)
615	0%	615	0%	910	0%	-	(295)	Income from Pest Control	8,135	0%	7,380	0%	9,045	0%	755	(910)
8,500	5%	8,500	5%	4,943	3%	-	3,557	Villa Contributions	101,323	5%	102,000	5%	67,150	3%	(677)	34,173
-	0%	-	0%	-	0%	-	-	Other Income	-	0%	-	0%	-	0%	-	-
-	0%	-	0%	-	0%	-	-	Interest Income	-	0%	-	0%	-	0%	-	-
<b>162,570</b>	<b>100%</b>	<b>172,004</b>	<b>100%</b>	<b>191,297</b>	<b>100%</b>	<b>(9,434)</b>	<b>(28,728)</b>	<b>TOTAL REVENUES</b>	<b>1,878,090</b>	<b>100%</b>	<b>2,066,043</b>	<b>100%</b>	<b>2,015,435</b>	<b>100%</b>	<b>(187,953)</b>	<b>(137,345)</b>

				variance		ADMIN & GENERAL					variance			
Actual	%	Budget	%	Last Year	%		Actual	%	Budget	%	Last Year	%	to bud	to LY
6,413	4%	8,000	5%	6,743	4%		87,989	5%	96,000	5%	73,404	4%	(8,011)	14,585
187	0%	187	0%	187	0%	(1,587)	2,240	0%	2,244	0%	2,240	0%	(4)	-
200	0%	200	0%	138	0%	(0)	2,420	0%	2,400	0%	1,439	0%	20	982
150	0%	150	0%	56	0%	-	2,061	0%	1,800	0%	1,938	0%	261	123
250	0%	315	0%	267	0%	(65)	2,990	0%	3,780	0%	3,088	0%	(790)	(98)
-	0%	-	0%	-	0%	-	-	0%	-	0%	-	0%	-	-
458	0%	1,200	1%	(380)	0%	(742)	5,474	0%	14,400	1%	9,182	0%	(8,926)	(3,708)
680	0%	725	0%	720	0%	(45)	8,342	0%	8,700	0%	8,201	0%	(358)	141
<b>8,337</b>	<b>5%</b>	<b>10,777</b>	<b>6%</b>	<b>7,731</b>	<b>4%</b>	<b>(2,440)</b>	<b>111,517</b>	<b>6%</b>	<b>129,324</b>	<b>6%</b>	<b>99,491</b>	<b>5%</b>	<b>(17,807)</b>	<b>12,026</b>
200	0%	200	0%	253	0%	-	1,813	0%	2,400	0%	2,477	0%	(587)	(664)
-	0%	-	0%	-	0%	-	-	0%	-	0%	-	0%	-	-
6,250	4%	6,250	4%	8,080	4%	-	48,102	3%	75,000	4%	79,154	4%	(26,898)	(31,051)
200	0%	200	0%	(95)	0%	-	2,267	0%	2,400	0%	1,350	0%	(133)	917
346	0%	315	0%	346	0%	31	4,152	0%	3,780	0%	3,869	0%	372	282
3,550	2%	3,550	2%	3,550	2%	-	32,974	2%	42,600	2%	40,394	2%	(9,626)	(7,419)
32,782	20%	32,782	19%	31,827	17%	-	393,382	21%	393,382	19%	381,924	19%	0	11,458
1,667	1%	1,667	1%	1,667	1%	-	16,667	1%	20,000	1%	20,000	1%	(3,333)	(3,333)
500	0%	720	0%	-	0%	(220)	2,500	0%	8,640	0%	3,862	0%	(6,140)	(1,362)
300	0%	450	0%	400	0%	(150)	2,300	0%	5,400	0%	4,800	0%	(3,100)	(2,500)
<b>45,795</b>	<b>28%</b>	<b>46,134</b>	<b>27%</b>	<b>46,028</b>	<b>24%</b>	<b>(339)</b>	<b>504,158</b>	<b>27%</b>	<b>553,602</b>	<b>27%</b>	<b>537,829</b>	<b>27%</b>	<b>(49,444)</b>	<b>(33,672)</b>
<b>54,131</b>	<b>33%</b>	<b>56,911</b>	<b>33%</b>	<b>53,759</b>	<b>28%</b>	<b>(2,779)</b>	<b>615,675</b>	<b>33%</b>	<b>682,926</b>	<b>33%</b>	<b>637,321</b>	<b>32%</b>	<b>(67,251)</b>	<b>(21,646)</b>

				variance		MAINTENANCE					variance			
Actual	%	Budget	%	Last Year	%		Actual	%	Budget	%	Last Year	%	to bud	to LY
15,000	9%	17,000	10%	13,926	7%	(2,000)	162,868	9%	204,000	10%	190,507	9%	(41,132)	(27,639)
7,500	5%	7,500	4%	6,877	4%	-	79,484	4%	90,000	4%	89,597	4%	(10,516)	(10,113)
375	0%	375	0%	345	0%	-	4,439	0%	4,500	0%	4,135	0%	(61)	304
800	0%	800	0%	433	0%	-	8,123	0%	9,600	0%	4,095	0%	(1,477)	4,028
375	0%	375	0%	46	0%	-	3,200	0%	4,500	0%	3,422	0%	(1,300)	(223)
-	0%	-	0%	-	0%	-	-	0%	-	0%	541	0%	-	(541)
-	0%	-	0%	-	0%	-	-	0%	-	0%	-	0%	-	-
2,000	1%	2,500	1%	1,770	1%	(500)	22,766	1%	30,000	1%	21,490	1%	(7,234)	1,275
600	0%	600	0%	666	0%	-	6,539	0%	7,200	0%	7,404	0%	(661)	(865)
-	0%	-	0%	1,643	1%	-	-	0%	-	0%	1,643	0%	-	(1,643)
2,200	1%	2,200	1%	4,466	2%	-	25,691	1%	26,400	1%	26,828	1%	(709)	(1,136)
2,084	1%	2,200	1%	1,901	1%	(116)	23,011	1%	26,400	1%	21,581	1%	(3,389)	1,430
<b>30,934</b>	<b>19%</b>	<b>33,550</b>	<b>20%</b>	<b>32,073</b>	<b>17%</b>	<b>(2,616)</b>	<b>336,121</b>	<b>18%</b>	<b>402,600</b>	<b>19%</b>	<b>371,243</b>	<b>18%</b>	<b>(66,479)</b>	<b>(35,122)</b>
1,900	1%	1,900	1%	2,298	1%	-	15,309	1%	22,800	1%	19,939	1%	(7,491)	(4,630)
1,600	1%	1,600	1%	5,196	3%	-	12,782	1%	19,200	1%	19,301	1%	(6,418)	(6,520)
8,000	5%	8,000	5%	33,760	18%	-	67,066	4%	96,000	5%	118,217	6%	(28,934)	(51,151)
-	0%	-	0%	-	0%	-	12,000	1%	12,000	1%	15,171	1%	-	(3,171)
-	0%	-	0%	(28)	0%	-	-	0%	-	0%	4,694	0%	-	(4,694)
150	0%	150	0%	232	0%	-	1,411	0%	1,800	0%	1,887	0%	(389)	(476)
450	0%	450	0%	203	0%	-	2,609	0%	5,400	0%	4,107	0%	(2,791)	(1,498)
1,000	1%	1,000	1%	251	0%	-	10,553	1%	12,000	1%	12,621	1%	(1,447)	(2,068)
640	0%	640	0%	8,209	4%	-	4,144	0%	7,680	0%	15,860	1%	(3,536)	(11,716)
50	0%	50	0%	124	0%	-	324	0%	600	0%	428	0%	(276)	(104)
-	0%	-	0%	-	0%	-	-	0%	-	0%	-	0%	-	-
-	0%	-	0%	-	0%	-	-	0%	-	0%	1,500	0%	-	(1,500)
2,200	1%	2,200	1%	2,400	1%	-	23,119	1%	26,400	1%	29,492	1%	(3,281)	(6,372)
2,269	1%	2,269	1%	1,743	1%	-	18,349	1%	27,228	1%	26,697	1%	(8,879)	(8,348)
850	1%	850	0%	(415)	0%	-	6,827	0%	10,200	0%	9,698	0%	(3,373)	(2,871)
1,000	1%	1,000	1%	2,658	1%	-	10,273	1%	12,000	1%	12,405	1%	(1,728)	(2,133)
2,000	1%	2,000	1%	6,840	4%	-	20,934	1%	24,000	1%	35,586	2%	(3,066)	(14,652)
-	0%	-	0%	-	0%	-	-	0%	-	0%	153	0%	-	(153)
2,650	2%	2,650	2%	6,857	4%	-	22,669	1%	31,800	2%	35,007	2%	(9,131)	(12,337)
<b>24,759</b>	<b>15%</b>	<b>24,759</b>	<b>14%</b>	<b>70,328</b>	<b>37%</b>	<b>-</b>	<b>228,370</b>	<b>12%</b>	<b>309,108</b>	<b>15%</b>	<b>362,764</b>	<b>18%</b>	<b>(80,738)</b>	<b>(134,395)</b>
<b>55,693</b>	<b>34%</b>	<b>58,309</b>	<b>34%</b>	<b>102,402</b>	<b>54%</b>	<b>(2,616)</b>	<b>564,491</b>	<b>30%</b>	<b>711,708</b>	<b>34%</b>	<b>734,007</b>	<b>36%</b>	<b>(147,217)</b>	<b>(169,516)</b>

			variance		POOL & BEACH				variance							
Actual	%	Budget	%	Last Year	%	to bud	to LY	Actual	%	Budget	%	Last Year	%	to bud	to LY	
25,000	15%	28,000	16%	19,109	10%	(3,000)	5,891	Payroll Expenses	212,552	11%	336,000	16%	327,253	16%	(123,448)	(114,701)
735	0%	835	0%	735	0%	(100)	0	Vacation Pay	8,820	0%	10,020	0%	8,817	0%	(1,201)	3
877	1%	390	0%	323	0%	487	554	Holiday Pay	3,804	0%	4,680	0%	3,507	0%	(876)	297
325	0%	325	0%	229	0%	-	96	Sick Pay	3,339	0%	3,900	0%	3,608	0%	(561)	(269)
-	0%	-	0%	-	0%	-	-	Home Leave	-	0%	-	0%	-	0%	-	-
-	0%	-	0%	1,170	1%	-	(1,170)	Bonus Provision	-	0%	-	0%	1,170	0%	-	(1,170)
800	0%	800	0%	854	0%	-	(54)	Employee Meals	6,743	0%	9,600	0%	8,647	0%	(2,857)	(1,903)
333	0%	333	0%	-	0%	-	333	Work Permits	3,333	0%	4,000	0%	3,250	0%	(667)	83
1,000	1%	1,350	1%	988	1%	(350)	12	Employee Housing	11,967	1%	16,200	1%	13,673	1%	(4,233)	(1,706)
2,424	1%	2,000	1%	2,043	1%	424	381	Payroll Taxes	20,700	1%	24,000	1%	22,710	1%	(3,300)	(2,010)
(15,747)	-10%	(17,017)	-10%	(12,725)	-7%	1,269	(3,022)	Allocation Management Co.	(135,629)	-7%	(204,200)	-10%	(196,318)	-10%	68,571	60,688
-	0%	-	0%	-	0%	-	-	Allocation Villa Club	-	0%	-	0%	-	0%	-	-
<b>15,747</b>	<b>10%</b>	<b>17,017</b>	<b>10%</b>	<b>12,725</b>	<b>7%</b>	<b>(1,269)</b>	<b>3,022</b>	<b>TOTAL PAYROLL &amp; RELATED</b>	<b>135,629</b>	<b>7%</b>	<b>204,200</b>	<b>10%</b>	<b>196,318</b>	<b>10%</b>	<b>(68,571)</b>	<b>(60,688)</b>
6,000	4%	6,000	3%	5,690	3%	-	310	P&B Supplies	41,791	2%	72,000	3%	82,451	4%	(30,209)	(40,659)
1,000	1%	1,000	1%	862	0%	-	138	Furniture & Umbrellas	6,300	0%	12,000	1%	10,243	1%	(5,700)	(3,943)
500	0%	500	0%	-	0%	-	500	Watersport Supplies	3,150	0%	6,000	0%	2,175	0%	(2,850)	975
350	0%	350	0%	25	0%	-	325	Telephone	2,993	0%	4,200	0%	3,956	0%	(1,207)	(963)
1,100	1%	1,100	1%	-	0%	-	1,100	Uniforms	6,967	0%	13,200	1%	13,050	1%	(6,233)	(6,083)
13,000	8%	13,000	8%	10,432	5%	-	2,568	Laundry	118,225	6%	156,000	8%	112,735	6%	(37,775)	5,490
-	0%	-	0%	-	0%	-	-	Miscellaneous	-	0%	-	0%	-	0%	-	-
(10,975)	-7%	(10,975)	-6%	(8,504)	-4%	-	(2,471)	Allocation Management Co.	(89,713)	-5%	(131,700)	-6%	(112,305)	-6%	41,987	22,593
-	0%	-	0%	-	0%	-	-	Allocation Villa Club	-	0%	-	0%	-	0%	-	-
2,050	1%	2,050	1%	2,139	1%	-	(89)	Pool Chemicals	23,895	1%	24,600	1%	25,210	1%	(705)	(1,316)
500	0%	500	0%	9,103	5%	-	(8,603)	Pool Repairs	8,690	0%	6,000	0%	24,543	1%	2,690	(15,853)
-	0%	-	0%	-	0%	-	-	Watersport Repairs	-	0%	-	0%	-	0%	-	-
<b>13,525</b>	<b>8%</b>	<b>13,525</b>	<b>8%</b>	<b>19,747</b>	<b>10%</b>	<b>-</b>	<b>(6,222)</b>	<b>TOTAL OTHER EXPENSES</b>	<b>122,297</b>	<b>7%</b>	<b>162,300</b>	<b>8%</b>	<b>162,058</b>	<b>8%</b>	<b>(40,003)</b>	<b>(39,761)</b>
<b>29,272</b>	<b>18%</b>	<b>30,542</b>	<b>18%</b>	<b>32,472</b>	<b>17%</b>	<b>(1,269)</b>	<b>(3,200)</b>	<b>TOTAL POOL &amp; BEACH EXPENSES</b>	<b>257,927</b>	<b>14%</b>	<b>366,500</b>	<b>18%</b>	<b>358,376</b>	<b>18%</b>	<b>(108,573)</b>	<b>(100,449)</b>

			variance		COMMON AREAS				variance							
Actual	%	Budget	%	Last Year	%	to bud	to LY	Actual	%	Budget	%	Last Year	%	to bud	to LY	
4,200	3%	4,200	2%	4,218	2%	-	(18)	Payroll Expenses	39,711	2%	50,400	2%	49,529	2%	(10,689)	(9,819)
50	0%	50	0%	50	0%	-	-	Vacation Pay	600	0%	600	0%	651	0%	-	(51)
96	0%	96	0%	48	0%	-	48	Holiday & Sick Pay	1,744	0%	1,152	0%	989	0%	592	755
-	0%	-	0%	282	0%	-	(282)	Employee Meals	561	0%	-	0%	2,904	0%	561	(2,343)
-	0%	-	0%	-	0%	-	-	Employee Housing	-	0%	-	0%	-	0%	-	-
217	0%	175	0%	165	0%	42	52	Payroll Taxes	2,031	0%	2,100	0%	1,896	0%	(69)	135
<b>4,563</b>	<b>3%</b>	<b>4,521</b>	<b>3%</b>	<b>4,763</b>	<b>2%</b>	<b>42</b>	<b>(200)</b>	<b>TOTAL PAYROLL &amp; RELATED</b>	<b>44,647</b>	<b>2%</b>	<b>54,252</b>	<b>3%</b>	<b>55,969</b>	<b>3%</b>	<b>(9,605)</b>	<b>(11,322)</b>
360	0%	360	0%	350	0%	-	10	Cleaning Supplies	3,618	0%	4,320	0%	4,200	0%	(702)	(582)
375	0%	375	0%	-	0%	-	375	Miscellaneous	3,019	0%	4,500	0%	-	0%	(1,481)	3,019
<b>735</b>	<b>0%</b>	<b>735</b>	<b>0%</b>	<b>350</b>	<b>0%</b>	<b>-</b>	<b>385</b>	<b>TOTAL OTHER EXPENSES</b>	<b>6,637</b>	<b>0%</b>	<b>8,820</b>	<b>0%</b>	<b>4,200</b>	<b>0%</b>	<b>(2,183)</b>	<b>2,437</b>
<b>5,298</b>	<b>3%</b>	<b>5,256</b>	<b>3%</b>	<b>5,113</b>	<b>3%</b>	<b>42</b>	<b>185</b>	<b>TOTAL COMMON AREAS EXP.</b>	<b>51,283</b>	<b>3%</b>	<b>63,072</b>	<b>3%</b>	<b>60,169</b>	<b>3%</b>	<b>(11,789)</b>	<b>(8,885)</b>

			variance		UTILITIES				variance							
Actual	%	Budget	%	Last Year	%	to bud	to LY	Actual	%	Budget	%	Last Year	%	to bud	to LY	
17,500	11%	17,500	10%	8,772	5%	-	8,728	Electricity	168,005	9%	210,000	10%	197,186	10%	(41,995)	(29,181)
750	0%	750	0%	242	0%	-	508	Water	10,913	1%	9,000	0%	7,387	0%	1,913	3,527
3,000	2%	3,000	2%	2,184	1%	-	816	Gas / Propane	15,626	1%	19,500	1%	21,539	1%	(3,874)	(5,912)
-	0%	-	0%	-	0%	-	-	Others	-	0%	-	0%	-	0%	-	-
<b>21,250</b>	<b>13%</b>	<b>21,250</b>	<b>12%</b>	<b>11,198</b>	<b>6%</b>	<b>-</b>	<b>10,052</b>	<b>TOTAL UTILITY EXPENSES</b>	<b>194,545</b>	<b>10%</b>	<b>238,500</b>	<b>12%</b>	<b>226,111</b>	<b>11%</b>	<b>(43,955)</b>	<b>(31,566)</b>

**Financial Statement - Strata Plan #125**

**December 2019**

SUMMARY STATEMENT	year-to-date						variance	
	Actual	%	Budget	%	Last Year	%	to bud	to LY
Utilities	226,111	11%	266,400	15%	223,068	12%	(40,289)	3,043
Electricity	197,186	10%	222,000	12%	184,346	10%	(24,814)	12,840
Water	7,387	0%	17,400	1%	14,229	1%	(10,013)	(6,842)
Gas / Propane	21,539	1%	27,000	1%	24,493	1%	(5,461)	(2,954)
Others	-	0%	-	0%	-	0%	-	-

SUMMARY STATEMENT	year-to-date						variance	
	Actual	%	Budget	%	Last Year	%	to bud	to LY
<b>Maintenance</b>	<b>734,007</b>	<b>36%</b>	<b>596,055</b>	<b>33%</b>	<b>578,011</b>	<b>32%</b>	<b>137,952</b>	<b>155,996</b>
Engineering Payroll	190,507	9%	168,000	9%	180,956	10%	22,507	9,551
Landscaping Payroll	89,597	4%	31,200	2%	28,152	2%	58,397	61,444
Vacation Pay	4,135	0%	4,200	0%	4,166	0%	(65)	(31)
Holiday Pay	4,095	0%	4,275	0%	3,522	0%	(180)	573
Sick Pay	3,422	0%	2,280	0%	1,961	0%	1,142	1,462
Home Leave	541	0%	900	0%	341	0%	(359)	200
Health Insurance	-	0%	-	0%	-	0%	-	-
Work Permits	21,490	1%	27,000	1%	28,347	2%	(5,510)	(6,856)
Employee Meals	7,404	0%	8,880	0%	8,249	0%	(1,476)	(845)
Bonus Provision	1,643	0%	6,000	0%	-	0%	(4,357)	1,643
Employee Housing	26,828	1%	27,000	1%	18,475	1%	(172)	8,353
Payroll Taxes	21,581	1%	15,300	1%	15,009	1%	6,281	6,572
<b>TOTAL PAYROLL &amp; RELATED</b>	<b>371,243</b>	<b>18%</b>	<b>295,035</b>	<b>16%</b>	<b>289,177</b>	<b>16%</b>	<b>76,208</b>	<b>82,065</b>
Vehicles & Transportation	19,939	1%	15,000	1%	18,903	1%	4,939	1,037
A/C Related	19,301	1%	12,000	1%	16,725	1%	7,301	2,576
Maintenance Supplies	118,217	6%	27,000	1%	37,586	2%	91,217	80,631
Hurricane Supplies	15,171	1%	-	0%	24	0%	15,171	15,146
Building Maintenance	4,694	0%	13,200	1%	8,819	0%	(8,506)	(4,125)
Office Supplies	1,887	0%	1,200	0%	-	0%	687	1,887
Uniforms	4,107	0%	3,600	0%	2,249	0%	507	1,858
Painting & Decorations	12,621	1%	3,900	0%	4,034	0%	8,721	8,587
Electrical & Bulbs	15,860	1%	8,640	0%	6,665	0%	7,220	9,195
Locks & Keys	428	0%	600	0%	3,851	0%	(172)	(3,423)
Furniture & Equipment	-	0%	3,000	0%	6,116	0%	(3,000)	(6,116)
Plumbing	1,500	0%	15,000	1%	10,905	1%	(13,500)	(9,405)
Elevators	29,492	1%	26,400	1%	26,625	1%	3,092	2,867
Garbage Removal	26,697	1%	28,200	2%	28,812	2%	(1,503)	(2,115)
Telephone	9,698	0%	18,000	1%	5,728	0%	(8,302)	3,971
Fire Protection / Life Safety	12,405	1%	7,440	0%	7,310	0%	4,965	5,096
Grounds & Landscaping	35,586	2%	87,600	5%	78,449	4%	(52,014)	(42,863)
Other Expenses	153	0%	1,440	0%	1,712	0%	(1,287)	(1,559)
Sewage Treatment Plant	35,007	2%	28,800	2%	24,320	1%	6,207	10,687
<b>TOTAL OTHER EXPENSES</b>	<b>362,764</b>	<b>18%</b>	<b>301,020</b>	<b>17%</b>	<b>288,833</b>	<b>16%</b>	<b>61,744</b>	<b>73,931</b>
<b>TOTAL MAINTENANCE EXPENSES</b>	<b>734,007</b>	<b>36%</b>	<b>596,055</b>	<b>33%</b>	<b>578,011</b>	<b>32%</b>	<b>137,952</b>	<b>155,996</b>

← Offset as casual workers were budgeted under other expenses below

←

SUMMARY STATEMENT	year-to-date						variance	
	Actual	%	Budget	%	Last Year	%	to bud	to LY
<b>Pool &amp; Beach</b>	<b>358,376</b>	<b>18%</b>	<b>277,230</b>	<b>15%</b>	<b>287,113</b>	<b>16%</b>	<b>81,146</b>	<b>71,263</b>
Payroll Expenses	327,253	16%	253,200	14%	265,070	15%	74,053	62,182
Vacation Pay	8,817	0%	7,620	0%	7,877	0%	1,197	940
Holiday Pay	3,507	0%	4,500	0%	3,651	0%	(993)	(144)
Sick Pay	3,608	0%	3,000	0%	3,659	0%	608	(51)
Home Leave	-	0%	-	0%	-	0%	-	-
Bonus Provision	1,170	0%	1,500	0%	1,037	0%	(330)	134
Employee Meals	8,647	0%	10,200	1%	9,516	1%	(1,553)	(870)
Work Permits	3,250	0%	3,300	0%	3,250	0%	(50)	-
Employee Housing	13,673	1%	13,140	1%	14,123	1%	533	(450)
Payroll Taxes	22,710	1%	21,720	1%	20,130	1%	990	2,580
Allocation Management Co.	(196,318)	-10%	(159,090)	-9%	(164,157)	-9%	(37,228)	(32,161)
Allocation Villa Club	-	0%	-	0%	(0)	0%	-	0
<b>TOTAL PAYROLL &amp; RELATED</b>	<b>196,318</b>	<b>10%</b>	<b>159,090</b>	<b>9%</b>	<b>164,157</b>	<b>9%</b>	<b>37,228</b>	<b>32,161</b>
P&B Supplies	82,451	4%	40,200	2%	44,006	2%	42,251	38,445
Furniture & Umbrellas	10,243	1%	6,840	0%	6,071	0%	3,403	4,173
Watersport Supplies	2,175	0%	3,000	0%	1,810	0%	(825)	365
Telephone	3,956	0%	3,600	0%	3,723	0%	356	232
Uniforms	13,050	1%	3,600	0%	14,667	1%	9,450	(1,617)
Laundry	112,735	6%	114,000	6%	106,894	6%	(1,265)	5,841
Miscellaneous	-	0%	1,200	0%	-	0%	(1,200)	-
Allocation Management Co.	(112,305)	-6%	(86,220)	-5%	(88,585)	-5%	(26,085)	(23,720)
Allocation Villa Club	-	0%	-	0%	0	0%	-	(0)
Pool Chemicals	25,210	1%	26,400	1%	25,219	1%	(1,190)	(9)
Pool Repairs	24,543	1%	3,600	0%	7,733	0%	20,943	16,811
Watersport Repairs	-	0%	1,920	0%	1,420	0%	(1,920)	(1,420)
<b>TOTAL OTHER EXPENSES</b>	<b>162,058</b>	<b>8%</b>	<b>118,140</b>	<b>6%</b>	<b>122,956</b>	<b>7%</b>	<b>43,918</b>	<b>39,102</b>
<b>TOTAL POOL &amp; BEACH EXPENSES</b>	<b>358,376</b>	<b>18%</b>	<b>277,230</b>	<b>15%</b>	<b>287,113</b>	<b>16%</b>	<b>81,146</b>	<b>71,263</b>

← 50% of overage paid by Management Co.

← 50% of overage paid by Management Co.

**Financial Statement - Strata Plan #125**

**December 2019**

SUMMARY STATEMENT	year-to-date						variance	
	Actual	%	Budget	%	Last Year	%	to bud	to LY
<b>TOTAL REVENUES</b>	<b>2,015,435</b>	<b>100%</b>	<b>1,822,423</b>	<b>100%</b>	<b>1,812,972</b>	<b>100%</b>	<b>193,012</b>	<b>202,463</b>
Strata Fees	1,579,663	78%	1,579,663	87%	1,579,663	87%	-	-
Strata Storage Fees	-	0%	2,000	0%	2,000	0%	(2,000)	(2,000)
Watersport Contribution	-	0%	-	0%	-	0%	-	-
Maintenance Revenue	244,856	12%	78,000	4%	88,225	5%	166,856	156,630
Income from Water	19,049	1%	16,200	1%	15,453	1%	2,849	3,596
Income from Power	65,116	3%	57,600	3%	53,091	3%	7,516	12,025
Income from Cable	30,557	2%	14,220	1%	17,342	1%	16,337	13,215
Income from Pest Control	9,045	0%	6,180	0%	6,160	0%	2,865	2,885
Villa Contributions	67,150	3%	68,560	4%	51,037	3%	(1,410)	16,112
Other Income	-	0%	-	0%	-	0%	-	-
Interest Income	-	0%	-	0%	-	0%	-	-



**Proprietors of Strata Plan # 125  
Financial Statement**

**December 2019**

					variance		ADMIN & GENERAL						variance			
Actual	%	Budget	%	Last Year	%	to bud		to LY	Actual	%	Budget	%	Last Year	%	to bud	to LY
6,743	4%	4,800	3%	5,178	3%	1,943	1,565	Security Payroll	73,404	4%	57,600	3%	58,699	3%	15,804	14,705
187	0%	220	0%	187	0%	(33)	(0)	Vacation Pay	2,240	0%	2,640	0%	2,487	0%	(400)	(246)
138	0%	340	0%	-	0%	(202)	138	Holiday Pay	1,439	0%	1,530	0%	1,232	0%	(91)	206
56	0%	115	0%	101	0%	(59)	(45)	Sick Pay	1,938	0%	1,380	0%	1,329	0%	558	609
267	0%	400	0%	240	0%	(133)	27	Employee Meals	3,088	0%	4,800	0%	4,131	0%	(1,712)	(1,043)
-	0%	-	0%	-	0%	-	-	Employee Housing	-	0%	-	0%	-	0%	-	-
(380)	0%	650	0%	784	1%	(1,030)	(1,163)	Employee Relations	9,182	0%	7,800	0%	8,311	0%	1,382	871
720	0%	570	0%	490	0%	150	230	Payroll Taxes	8,201	0%	6,840	0%	6,434	0%	1,361	1,767
<b>7,731</b>	<b>4%</b>	<b>7,095</b>	<b>5%</b>	<b>6,980</b>	<b>5%</b>	<b>636</b>	<b>751</b>	<b>TOTAL PAYROLL &amp; RELATED</b>	<b>99,491</b>	<b>5%</b>	<b>82,590</b>	<b>5%</b>	<b>82,622</b>	<b>5%</b>	<b>16,901</b>	<b>16,869</b>
253	0%	175	0%	213	0%	78	41	Bank Charges	2,477	0%	2,100	0%	2,077	0%	377	400
-	0%	-	0%	-	0%	-	-	Work Permits	-	0%	-	0%	-	0%	-	-
8,080	4%	6,250	4%	5,112	3%	1,830	2,968	Outside Security Services & supplies	79,154	4%	75,000	4%	72,749	4%	4,154	6,404
(95)	0%	200	0%	47	0%	(295)	(142)	Telephone	1,350	0%	2,400	0%	2,560	0%	(1,050)	(1,210)
346	0%	315	0%	299	0%	31	47	D&O Liability Insurance	3,869	0%	3,780	0%	2,990	0%	89	880
3,550	2%	3,200	2%	3,200	2%	350	350	Gym	40,394	2%	38,400	2%	38,400	2%	1,994	1,994
31,827	17%	31,827	21%	30,900	20%	-	927	Management Fee	381,924	19%	381,924	21%	370,800	20%	-	11,124
1,667	1%	1,667	1%	1,667	1%	0	-	Back of House Building contrib	20,000	1%	20,000	1%	20,000	1%	0	0
-	0%	720	0%	1,448	1%	(720)	(1,448)	Other Expenses	3,862	0%	8,640	0%	10,584	1%	(4,778)	(6,722)
400	0%	450	0%	400	0%	(50)	-	Travelling Expenses	4,800	0%	5,400	0%	5,288	0%	(600)	(488)
<b>46,028</b>	<b>24%</b>	<b>44,804</b>	<b>30%</b>	<b>43,285</b>	<b>28%</b>	<b>1,224</b>	<b>2,742</b>	<b>TOTAL OTHER EXPENSES</b>	<b>537,829</b>	<b>27%</b>	<b>537,644</b>	<b>30%</b>	<b>525,448</b>	<b>29%</b>	<b>185</b>	<b>12,381</b>
<b>53,759</b>	<b>28%</b>	<b>51,899</b>	<b>34%</b>	<b>50,266</b>	<b>33%</b>	<b>1,860</b>	<b>3,493</b>	<b>TOTAL ADMIN &amp; GEN EXPENSES</b>	<b>637,321</b>	<b>32%</b>	<b>620,234</b>	<b>34%</b>	<b>608,071</b>	<b>34%</b>	<b>17,087</b>	<b>29,250</b>

**Proprietors of Strata Plan # 125  
Financial Statement**

**December 2019**

				variance		MAINTENANCE					variance					
Actual	%	Budget	%	Last Year	%		to bud	to LY	Actual	%	Budget	%	Last Year	%	to bud	to LY
13,926	7%	14,000	9%	21,169	14%	(74)	(7,243)	Engineering Payroll	190,507	9%	168,000	9%	180,956	10%	22,507	9,551
6,877	4%	2,600	2%	2,301	1%	4,277	4,576	Landscaping Payroll	89,597	4%	31,200	2%	28,152	2%	58,397	61,444
345	0%	350	0%	351	0%	(5)	(7)	Vacation Pay	4,135	0%	4,200	0%	4,166	0%	(65)	(31)
433	0%	950	1%	-	0%	(517)	433	Holiday Pay	4,095	0%	4,275	0%	3,522	0%	(180)	573
46	0%	190	0%	152	0%	(144)	(105)	Sick Pay	3,422	0%	2,280	0%	1,961	0%	1,142	1,462
-	0%	75	0%	-	0%	(75)	-	Home Leave	541	0%	900	0%	341	0%	(359)	200
-	0%	-	0%	-	0%	-	-	Health Insurance	-	0%	-	0%	-	0%	-	-
1,770	1%	2,250	1%	1,994	1%	(480)	(223)	Work Permits	21,490	1%	27,000	1%	28,347	2%	(5,510)	(6,856)
666	0%	740	0%	550	0%	(74)	116	Employee Meals	7,404	0%	8,880	0%	8,249	0%	(1,476)	(845)
1,643	1%	500	0%	(1,024)	-1%	1,143	2,667	Bonus Provision	1,643	0%	6,000	0%	-	0%	(4,357)	1,643
4,466	2%	2,250	1%	1,958	1%	2,216	2,508	Employee Housing	26,828	1%	27,000	1%	18,475	1%	(172)	8,353
1,901	1%	1,275	1%	1,266	1%	626	635	Payroll Taxes	21,581	1%	15,300	1%	15,009	1%	6,281	6,572
<b>32,073</b>	<b>17%</b>	<b>25,180</b>	<b>17%</b>	<b>28,716</b>	<b>19%</b>	<b>6,893</b>	<b>3,358</b>	<b>TOTAL PAYROLL &amp; RELATED</b>	<b>371,243</b>	<b>18%</b>	<b>295,035</b>	<b>16%</b>	<b>289,177</b>	<b>16%</b>	<b>76,208</b>	<b>82,065</b>
2,298	1%	1,250	1%	2,425	2%	1,048	(127)	Vehicles & Transportation	19,939	1%	15,000	1%	18,903	1%	4,939	1,037
5,196	3%	1,000	1%	3,200	2%	4,196	1,996	A/C Related	19,301	1%	12,000	1%	16,725	1%	7,301	2,576
33,760	18%	2,250	1%	2,843	2%	31,510	30,917	Maintenance Supplies	118,217	6%	27,000	1%	37,586	2%	91,217	80,631
-	0%	-	0%	-	0%	-	-	Hurricane Supplies	15,171	1%	-	0%	24	0%	15,171	15,146
(28)	0%	1,100	1%	-	0%	(1,128)	(28)	Building Maintenance	4,694	0%	13,200	1%	8,819	0%	(8,506)	(4,125)
232	0%	100	0%	-	0%	132	232	Office Supplies	1,887	0%	1,200	0%	-	0%	687	1,887
203	0%	300	0%	35	0%	(97)	168	Uniforms	4,107	0%	3,600	0%	2,249	0%	507	1,858
251	0%	325	0%	1,491	1%	(74)	(1,240)	Painting & Decorations	12,621	1%	3,900	0%	4,034	0%	8,721	8,587
8,209	4%	720	0%	539	0%	7,489	7,669	Electrical & Bulbs	15,860	1%	8,640	0%	6,665	0%	7,220	9,195
124	0%	50	0%	3,389	2%	74	(3,265)	Locks & Keys	428	0%	600	0%	3,851	0%	(172)	(3,423)
-	0%	250	0%	3,444	2%	(250)	(3,444)	Furniture & Equipment	-	0%	3,000	0%	6,116	0%	(3,000)	(6,116)
-	0%	1,250	1%	-	0%	(1,250)	-	Plumbing	1,500	0%	15,000	1%	10,905	1%	(13,500)	(9,405)
2,400	1%	2,200	1%	2,200	1%	200	200	Elevators	29,492	1%	26,400	1%	26,625	1%	3,092	2,867
1,743	1%	2,350	2%	2,294	1%	(607)	(551)	Garbage Removal	26,697	1%	28,200	2%	28,812	2%	(1,503)	(2,115)
(415)	0%	1,500	1%	(12,070)	-8%	(1,915)	11,655	Telephone	9,698	0%	18,000	1%	5,728	0%	(8,302)	3,971
2,658	1%	620	0%	-	0%	2,038	2,658	Fire Protection / Life Safety	12,405	1%	7,440	0%	7,310	0%	4,965	5,096
6,840	4%	7,300	5%	5,040	3%	(460)	1,800	Grounds & Landscaping	35,586	2%	87,600	5%	78,449	4%	(52,014)	(42,863)
-	0%	120	0%	105	0%	(120)	(105)	Other Expenses	153	0%	1,440	0%	1,712	0%	(1,287)	(1,559)
6,857	4%	2,400	2%	2,503	2%	4,457	4,354	Sewage Treatment Plant	35,007	2%	28,800	2%	24,320	1%	6,207	10,687
<b>70,328</b>	<b>37%</b>	<b>25,085</b>	<b>17%</b>	<b>17,439</b>	<b>11%</b>	<b>45,243</b>	<b>52,890</b>	<b>TOTAL OTHER EXPENSES</b>	<b>362,764</b>	<b>18%</b>	<b>301,020</b>	<b>17%</b>	<b>288,833</b>	<b>16%</b>	<b>61,744</b>	<b>73,931</b>
<b>102,402</b>	<b>54%</b>	<b>50,265</b>	<b>33%</b>	<b>46,154</b>	<b>30%</b>	<b>52,137</b>	<b>56,247</b>	<b>TOTAL MAINTENANCE EXPENSES</b>	<b>734,007</b>	<b>36%</b>	<b>596,055</b>	<b>33%</b>	<b>578,011</b>	<b>32%</b>	<b>137,952</b>	<b>155,996</b>

**Proprietors of Strata Plan # 125  
Financial Statement**

**December 2019**

				variance		POOL & BEACH					variance					
Actual	%	Budget	%	Last Year	%		to bud	to LY	Actual	%	Budget	%	Last Year	%	to bud	to LY
19,109	10%	21,100	14%	37,588	24%	(1,991)	(18,479)	Payroll Expenses	327,253	16%	253,200	14%	265,070	15%	74,053	62,182
735	0%	635	0%	735	0%	100	-	Vacation Pay	8,817	0%	7,620	0%	7,877	0%	1,197	940
323	0%	1,000	1%	-	0%	(677)	323	Holiday Pay	3,507	0%	4,500	0%	3,651	0%	(993)	(144)
229	0%	250	0%	277	0%	(21)	(48)	Sick Pay	3,608	0%	3,000	0%	3,659	0%	608	(51)
-	0%	-	0%	-	0%	-	-	Home Leave	-	0%	-	0%	-	0%	-	-
1,170	1%	125	0%	(359)	0%	1,045	1,529	Bonus Provision	1,170	0%	1,500	0%	1,037	0%	(330)	134
854	0%	850	1%	687	0%	4	167	Employee Meals	8,647	0%	10,200	1%	9,516	1%	(1,553)	(870)
-	0%	275	0%	-	0%	(275)	-	Work Permits	3,250	0%	3,300	0%	3,250	0%	(50)	-
988	1%	1,095	1%	1,451	1%	(107)	(463)	Employee Housing	13,673	1%	13,140	1%	14,123	1%	533	(450)
2,043	1%	1,810	1%	1,724	1%	233	319	Payroll Taxes	22,710	1%	21,720	1%	20,130	1%	990	2,580
(12,725)	-7%	(13,570)	-9%	(21,051)	-14%	845	8,326	Allocation Management Co.	(196,318)	-10%	(159,090)	-9%	(164,157)	-9%	(37,228)	(32,161)
-	0%	-	0%	-	0%	-	-	Allocation Villa Club	-	0%	-	0%	(0)	0%	-	0
<b>12,725</b>	<b>7%</b>	<b>13,570</b>	<b>9%</b>	<b>21,051</b>	<b>14%</b>	<b>(845)</b>	<b>(8,326)</b>	<b>TOTAL PAYROLL &amp; RELATED</b>	<b>196,318</b>	<b>10%</b>	<b>159,090</b>	<b>9%</b>	<b>164,157</b>	<b>9%</b>	<b>37,228</b>	<b>32,161</b>
5,690	3%	3,350	2%	4,980	3%	2,340	709	P&B Supplies	82,451	4%	40,200	2%	44,006	2%	42,251	38,445
862	0%	570	0%	260	0%	292	602	Furniture & Umbrellas	10,243	1%	6,840	0%	6,071	0%	3,403	4,173
-	0%	250	0%	-	0%	(250)	-	Watersport Supplies	2,175	0%	3,000	0%	1,810	0%	(825)	365
25	0%	300	0%	207	0%	(275)	(182)	Telephone	3,956	0%	3,600	0%	3,723	0%	356	232
-	0%	300	0%	5,320	3%	(300)	(5,320)	Uniforms	13,050	1%	3,600	0%	14,667	1%	9,450	(1,617)
10,432	5%	9,500	6%	9,380	6%	932	1,052	Laundry	112,735	6%	114,000	6%	106,894	6%	(1,265)	5,841
-	0%	100	0%	-	0%	(100)	-	Miscellaneous	-	0%	1,200	0%	-	0%	(1,200)	-
(8,504)	-4%	(7,185)	-5%	(10,074)	-7%	(1,319)	1,569	Allocation Management Co.	(112,305)	-6%	(86,220)	-5%	(88,585)	-5%	(26,085)	(23,720)
-	0%	-	0%	-	0%	-	-	Allocation Villa Club	-	0%	-	0%	0	0%	-	(0)
2,139	1%	2,200	1%	2,430	2%	(61)	(291)	Pool Chemicals	25,210	1%	26,400	1%	25,219	1%	(1,190)	(9)
9,103	5%	300	0%	4,962	3%	8,803	4,141	Pool Repairs	24,543	1%	3,600	0%	7,733	0%	20,943	16,811
-	0%	160	0%	-	0%	(160)	-	Watersport Repairs	-	0%	1,920	0%	1,420	0%	(1,920)	(1,420)
<b>19,747</b>	<b>10%</b>	<b>9,845</b>	<b>6%</b>	<b>17,466</b>	<b>11%</b>	<b>9,902</b>	<b>2,280</b>	<b>TOTAL OTHER EXPENSES</b>	<b>162,058</b>	<b>8%</b>	<b>118,140</b>	<b>6%</b>	<b>122,956</b>	<b>7%</b>	<b>43,918</b>	<b>39,102</b>
<b>32,472</b>	<b>17%</b>	<b>23,415</b>	<b>15%</b>	<b>38,518</b>	<b>25%</b>	<b>9,057</b>	<b>(6,046)</b>	<b>TOTAL POOL &amp; BEACH EXPENSES</b>	<b>358,376</b>	<b>18%</b>	<b>277,230</b>	<b>15%</b>	<b>287,113</b>	<b>16%</b>	<b>81,146</b>	<b>71,263</b>

				variance		COMMON AREAS					variance					
Actual	%	Budget	%	Last Year	%		to bud	to LY	Actual	%	Budget	%	Last Year	%	to bud	to LY
4,218	2%	4,200	3%	3,812	2%	18	406	Payroll Expenses	49,529	2%	50,400	3%	49,988	3%	(871)	(459)
50	0%	50	0%	50	0%	-	-	Vacation Pay	651	0%	600	0%	546	0%	51	105
48	0%	270	0%	-	0%	(222)	48	Holiday Pay	989	0%	1,080	0%	986	0%	(91)	3
282	0%	95	0%	234	0%	187	49	Employee Meals	2,904	0%	1,140	0%	1,377	0%	1,764	1,527
-	0%	-	0%	-	0%	-	-	Employee Housing	-	0%	-	0%	-	0%	-	-
165	0%	160	0%	53	0%	5	112	Payroll Taxes	1,896	0%	1,920	0%	1,698	0%	(24)	198
<b>4,763</b>	<b>2%</b>	<b>4,775</b>	<b>3%</b>	<b>4,148</b>	<b>3%</b>	<b>(12)</b>	<b>615</b>	<b>TOTAL PAYROLL &amp; RELATED</b>	<b>55,969</b>	<b>3%</b>	<b>55,140</b>	<b>3%</b>	<b>54,595</b>	<b>3%</b>	<b>829</b>	<b>1,374</b>
350	0%	400	0%	350	0%	(50)	-	Cleaning Supplies	4,200	0%	4,800	0%	5,030	0%	(600)	(830)
-	0%	-	0%	-	0%	-	-	Miscellaneous	-	0%	-	0%	-	0%	-	-
<b>350</b>	<b>0%</b>	<b>400</b>	<b>0%</b>	<b>350</b>	<b>0%</b>	<b>(50)</b>	<b>-</b>	<b>TOTAL OTHER EXPENSES</b>	<b>4,200</b>	<b>0%</b>	<b>4,800</b>	<b>0%</b>	<b>5,030</b>	<b>0%</b>	<b>(600)</b>	<b>(830)</b>
<b>5,113</b>	<b>3%</b>	<b>5,175</b>	<b>3%</b>	<b>4,498</b>	<b>3%</b>	<b>(62)</b>	<b>615</b>	<b>TOTAL COMMON AREAS EXP.</b>	<b>60,169</b>	<b>3%</b>	<b>59,940</b>	<b>3%</b>	<b>59,624</b>	<b>3%</b>	<b>229</b>	<b>544</b>

				variance		UTILITIES					variance					
Actual	%	Budget	%	Last Year	%		to bud	to LY	Actual	%	Budget	%	Last Year	%	to bud	to LY
8,772	5%	18,500	12%	11,967	8%	(9,728)	(3,195)	Electricity	197,186	10%	222,000	12%	184,346	10%	(24,814)	12,840
242	0%	1,450	1%	614	0%	(1,208)	(373)	Water	7,387	0%	17,400	1%	14,229	1%	(10,013)	(6,842)
2,184	1%	3,500	2%	1,300	1%	(1,316)	884	Gas / Propane	21,539	1%	27,000	1%	24,493	1%	(5,461)	(2,954)
-	0%	-	0%	-	0%	-	-	Others	-	0%	-	0%	-	0%	-	-
<b>11,198</b>	<b>6%</b>	<b>23,450</b>	<b>15%</b>	<b>13,882</b>	<b>9%</b>	<b>(12,252)</b>	<b>(2,683)</b>	<b>TOTAL UTILITY EXPENSES</b>	<b>226,111</b>	<b>11%</b>	<b>266,400</b>	<b>15%</b>	<b>223,068</b>	<b>12%</b>	<b>(40,289)</b>	<b>3,043</b>

**Financial Statement - Strata Plan #125**

**December 2019**

SUMMARY STATEMENT	year-to-date						variance	
	Actual	%	Budget	%	Last Year	%	to bud	to LY
Revenues	2,015,435	100%	1,822,423	100%	1,812,972	100%	193,012	202,463
<b>TOTAL REVENUES</b>	<b>2,015,435</b>	<b>100%</b>	<b>1,822,423</b>	<b>100%</b>	<b>1,812,972</b>	<b>100%</b>	<b>193,012</b>	<b>202,463</b>
Administration & General	637,321	32%	620,234	34%	608,071	34%	17,087	29,250
Maintenance	734,007	36%	596,055	33%	578,011	32%	137,952	155,996
Pool & Beach	358,376	18%	277,230	15%	287,113	16%	81,146	71,263
Common Areas	60,169	3%	59,940	3%	59,624	3%	229	544
Utilities	226,111	11%	266,400	15%	223,068	12%	(40,289)	3,043
<b>TOTAL EXPENSES</b>	<b>2,015,983</b>	<b>100%</b>	<b>1,819,859</b>	<b>100%</b>	<b>1,755,887</b>	<b>97%</b>	<b>196,124</b>	<b>260,097</b>
Insurance Assessment	-	0%	-	0%	-	0%	-	-
Insurance Expenses	-	0%	-	0%	-	0%	-	-
Management Fee	-	0%	-	0%	-	0%	-	-
<b>TOTAL INSURANCE</b>	<b>-</b>	<b>0%</b>	<b>-</b>	<b>0%</b>	<b>-</b>	<b>0%</b>	<b>-</b>	<b>-</b>
Reserve Assessment	315,073	16%	-	0%	183,029	10%	315,073	132,044
Reserve Fund	(315,073)	-16%	-	0%	(183,029)	-10%	(315,073)	(132,044)
<b>TOTAL RESERVE FUND</b>	<b>-</b>	<b>0%</b>	<b>-</b>	<b>0%</b>	<b>-</b>	<b>0%</b>	<b>-</b>	<b>-</b>
<b>PROFIT / (LOSS)</b>	<b>(548)</b>	<b>0%</b>	<b>2,564</b>	<b>0%</b>	<b>57,085</b>	<b>3%</b>	<b>(3,112)</b>	<b>(57,634)</b>

**THE SHORE CLUB  
 PROPRIETORS STRATA PLAN # 125  
 CAPITAL EXPENDITURES - 2019**

<b>PROJECT #</b>	<b>CAPITAL RESERVE FUND</b>	<b>Budget 2019</b>	<b>Actual 2019</b>	<b>Variance to Budget</b>	<b>Comments</b>
19C-001	Landscaping (Equipment & 1 Container of plants, mulch, etc.)	\$ 10,000	\$ 5,342	\$ (4,658)	
19C-002	Landscaping and Pathway and Up Lights - Lighting	\$ 3,500	\$ 7,928	\$ 4,428	
19C-003	TP/Irrigation/Filtration Pumps	\$ 3,750	\$ -	\$ (3,750)	
19C-004	Sidewalk Surface Treatment	\$ 5,500	\$ 1,363	\$ (4,138)	
19C-005	Electrical Meters/Water meters	\$ 2,500	\$ 1,608	\$ (892)	
19C-006	Exterior Building Cleaning/Painting	\$ 3,500	\$ -	\$ (3,500)	
19C-007	Pool & Beach Furniture & Umbrellas	\$ 30,000	\$ 32,172	\$ 2,172	
19C-008	Pool & Beach Towel Cart	\$ 4,000	\$ -	\$ (4,000)	
19C-009	Watersport Equipment Hobbie Cat (1), Kayaks (2), Paddleboards (2)	\$ 12,500	\$ 25,094	\$ 12,594	<i>Additional Hobie, Kayaks, SUP's, Tango SUN's</i>
19C-010	Pool Heaters - Colonnade Pool (2)	\$ 5,000	\$ 7,431	\$ 2,431	
19C-011	Pool & Beach Sand Cleaner / Sifter Trailer	\$ 2,000	\$ -	\$ (2,000)	
19C-012	Tractor & Rake Repairs	\$ 7,000	\$ -	\$ (7,000)	<i>In major reserve fund</i>
19C-013	Cameras / Surveillance System	\$ 3,000	\$ 543	\$ (2,457)	
19C-014	WWTP Pumps	\$ 10,000	\$ 9,970	\$ (30)	
19C-015	ATV + Utility Cart	\$ 12,000	\$ 15,000	\$ 3,000	
19C-016	Miscellaneous	\$ 15,000	\$ 10,655	\$ (4,345)	<i>\$3,500 Mule, \$2,085 Fuel Storage Tank</i>
	<b>TOTAL BUDGET 2019 CAPITAL RESERVE FUND</b>	<b>\$ 129,250</b>	<b>\$ 117,105</b>	<b>\$ (12,145)</b>	

PROPRIETORS STRATA PLAN # 125

RESERVE FUNDS 2019

RESERVE FUNDS	CAPITAL	MAJOR	TOTAL
OPENING BALANCE 2019:	\$ 4,720	\$ -	\$ 4,720
FUNDINGS JAN-DECEMBER 2019	\$ 114,572	\$ 200,501	\$ 315,073
EXPENDITURES JAN- DEC 2019	\$ (117,105)	\$ (59,682)	\$ (176,787)
<b>BALANCE DECEMBER 2019</b>	<b>\$ 2,187</b>	<b>\$ 140,819</b>	<b>\$ 143,006</b>

**PROPRIETORS STRATA PLAN # 125  
MAJOR EXPENDITURES - BUDGET 2019**

<b>PROJECT</b>	<b>MAJOR RESERVE FUND</b>	<b>Budget 2019</b>	<b>Actual 2019</b>	<b>Variance</b>	<b>Comments</b>
19M-001	Water Intrusions	\$ -	\$ 12,155	\$ (12,155)	
19M-002	Beach Pathway	\$ -	\$ 12,727	\$ (12,727)	
19M-003	Seaweed Boom Repairs and Parts	\$ -	\$ 5,002	\$ (5,002)	
19M-004	Kubota Tractor	\$ -	\$ 29,798	\$ (29,798)	<i>50% split with Management Co.</i>
19M-005		\$ -	\$ -	\$ -	
19M-006		\$ -	\$ -	\$ -	
19M-007		\$ -	\$ -	\$ -	
<b>TOTAL MAJOR RESERVE FUND</b>		<b>\$ -</b>	<b>\$ 59,682</b>	<b>\$ (59,682)</b>	